

General information about company		
Scrip code	532955	
NSE Symbol	RECLTD	
MSEI Symbol	NOTLISTED	
ISIN	INE020B01018	
Name of the entity	REC LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not Applicable during the reporting period
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	Not Applicable during the reporting period
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	r00259	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Jitendra Srivastava		06817799	Executive Director	Chairperson		19-11-1974
2	Mr	Harsh Baweja		09769272	Executive Director	Not Applicable		08-01-1966
3	Mr	Thangarajan Subash Chandira Bosh		02772316	Executive Director	Not Applicable		05-05-1969
4	Mr	Shashank Misra		08364288	Non-Executive - Nominee Director	Not Applicable		16-03-1983
5	Mr	Manoj Sharma		06822395	Non-Executive - Nominee Director	Not Applicable		10-03-1966
6	Mr	Narayanan Thirupathy		10063245	Non-Executive - Independent Director	Not Applicable		01-06-1968
7	Mr	Gambheer Singh		02003319	Non-Executive - Independent Director	Not Applicable		11-06-1968
8	Mrs	Durgesh Nandini		09398540	Non-Executive - Independent Director	Not Applicable		01-07-1971

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		22-04-2025				1	0	0	0			
2	NA		14-05-2024				1	0	1	0			
3	NA		03-10-2025				1	0	1	0			
4	NA		21-08-2023				2	0	0	0			
5	NA		11-07-2023				2	0	2	0			
6	NA		06-03-2023	06-03-2023		33.26	1	1	1	1			
7	NA		17-04-2025	17-04-2025		8.14	1	1	0	0			
8	NA		17-04-2025	17-04-2025		8.14	1	1	2	1			

Text Block

Textual Information(1)

Being a Government Company, all Directors on the Board are appointed by the President of India acting through Ministry of Power (MoP). The composition of Board was not in compliance due to non-availability of requisite number of Independent Directors.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10063245	Narayanan Thirupathy	Non-Executive - Independent Director	Chairperson	26-11-2024		
2	09398540	Durgesh Nandini	Non-Executive - Independent Director	Member	17-04-2025		
3	06822395	Manoj Sharma	Non-Executive - Nominee Director	Member	11-07-2023		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02003319	Gambheer Singh	Non-Executive - Independent Director	Chairperson	17-04-2025		
2	09398540	Durgesh Nandini	Non-Executive - Independent Director	Member	17-04-2025		
3	10063245	Narayanan Thirupathy	Non-Executive - Independent Director	Member	09-03-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09398540	Durgesh Nandini	Non-Executive - Independent Director	Chairperson	17-04-2025		
2	09769272	Harsh Baweja	Executive Director	Member	14-05-2024		
3	02772316	Thangarajan Subash Chandira Bosh	Executive Director	Member	03-10-2025		
4	06817799	Jitendra Srivastava	Executive Director	Member	01-07-2025	03-10-2025	Textual Information(1)

Sr Text Block

Textual Information(1)

Subsequent upon appointment of Shri Thangarajan Subash Chandira Bosh as Director (Projects) of the Company, the additional charge of the post of Director (Projects) assigned to Shri Jitendra Srivastava has ceased to exist w.e.f. October 3, 2025.

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02003319	Gambheer Singh	Non-Executive - Independent Director	Chairperson	25-06-2025		
2	09769272	Harsh Baweja	Executive Director	Member	14-05-2024		
3	10063245	Narayanan Thirupathy	Non-Executive - Independent Director	Member	26-11-2024		
4	02772316	Thangarajan Subash Chandira Bosh	Executive Director	Member	03-10-2025		
5	06817799	Jitendra Srivastava	Executive Director	Member	01-07-2025	03-10-2025	Textual Information(1)

Sr Text Block

Textual Information(1)

Subsequent upon appointment of Shri Thangarajan Subash Chandira Bosh as Director (Projects) of the Company, the additional charge of the post of Director (Projects) assigned to Shri Jitendra Srivastava has ceased to exist w.e.f. October 3, 2025.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02003319	Gambheer Singh	Non-Executive - Independent Director	Chairperson	17-04-2025		
2	09769272	Harsh Baweja	Executive Director	Member	14-05-2024		
3	02772316	Thangarajan Subash Chandira Bosh	Executive Director	Member	03-10-2025		
4	06817799	Jitendra Srivastava	Executive Director	Member	01-07-2025	03-10-2025	Textual Information(1)

Sr Text Block

Textual Information(1)

Subsequent upon appointment of Shri Thangarajan Subash Chandira Bosh as Director (Projects) of the Company, the additional charge of the post of Director (Projects) assigned to Shri Jitendra Srivastava has ceased to exist w.e.f. October 3, 2025.

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	24-07-2025				Yes	7	7	3
2	27-08-2025		33		Yes	7	7	3
3	28-09-2025		31		Yes	7	7	3
4		17-10-2025	18		Yes	8	7	3
5		21-11-2025	34		Yes	8	8	3
6		31-12-2025	39		Yes	8	8	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	24-07-2025				Yes	3	3	2	0
2	Audit Committee	28-09-2025	65			Yes	3	3	2	0
3	Audit Committee	17-10-2025	18			Yes	3	3	2	0
4	Stakeholders Relationship Committee	21-11-2025	34			Yes	3	3	1	0
5	Nomination and remuneration committee	17-10-2025				Yes	3	3	3	0
6	Corporate Social Responsibility Committee	24-07-2025				Yes	3	3	1	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Corporate Social Responsibility Committee	27-08-2025	33			Yes	3	3	1	0
8	Corporate Social Responsibility Committee	28-09-2025	31			Yes	3	3	1	0
9	Corporate Social Responsibility Committee	17-10-2025	18			Yes	3	3	1	0
10	Corporate Social Responsibility Committee	21-11-2025	34			Yes	3	3	1	0
11	Corporate Social Responsibility Committee	31-12-2025	39			Yes	3	3	1	0
12	Risk Management Committee	11-08-2025				Yes	4	4	2	0

Annexure 1

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Dinesh Garg
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

For Point no. V(1), Being a Government Company, all Directors on the Board are appointed by the President of India acting through Ministry of Power (MoP), Government of India. The composition of the Board was not in compliance due to non-availability of requisite number of Independent Directors on the Board of REC. The Board composition of the Company will be in compliance, once the requisite number of Independent Directors are appointed by the administrative ministry i.e. MoP, Government of India.

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	Dinesh Garg
Designation of person	Company Secretary and Compliance Officer
Place	Gurugram
Date	16-01-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	183
No. of investor complaints disposed off during the Quarter	183
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty

Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	BSE Limited	Imposition of fine by BSE amounting to Rs. 5,42,800/- (Including GST) for the quarter ended September 30, 2025 for non compliance with the provisions of Regulation 17(1) of SEBI (LODR) Regulations, 2015.	28-11-2025	During the quarter ended September 30, 2025, the composition of Board of Directors was not in line with the provision of SEBI (LODR) Regulations, 2015.	NIL
2	National Stock Exchange of India Limited	Imposition of fine by NSE amounting to Rs. 5,42,800/- (Including GST) for the quarter ended September 30, 2025 for non compliance with the provisions of Regulation 17(1) of SEBI (LODR) Regulations, 2015.	28-11-2025	During the quarter ended September 30, 2025, the composition of Board of Directors was not in line with the provision of SEBI (LODR) Regulations, 2015.	NIL

