



आरईसी
REC

असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.
A MAHARATNA COMPANY

Funding India's Ambitions

POWERING **THE PATHWAY** **OF PROGRESS**





Contents

Overview	5
Mission & Vision	7
Our 50+ Glorious Years	8
Our Presence	10
Our Business	13
Credit Ratings for Long Term Borrowings	14
Infrastructure and Logistics	16
Saubhagya	19
RDSS	21
PM-Surya Ghar: Muft Bijli Yojana	22
RECPDCL	24
CSR	27
ESG	30
Awards & Accolades	35
REC Corporate Office	37
RECIPMT	38
Company Management	39



A Name Synonymous with **Power & Progress**

REC is a Maharatna company under the Ministry of Power. We are a leading Non-Banking Financial Company (NBFC) and are present across the entire power sector value chain, be it Generation, Transmission, Distribution or Renewable Energy segments. Our financing solutions have been instrumental in shaping the power landscape of India and the Company has been delivering a robust performance year on year bringing value to its investors and stakeholders.

As on 31st March, 2026, our Net worth stands at ₹84,290 crore. The Loan Book increased to ₹5.84 lakh crore. The Total Income registered for 12M FY26 stands at ₹59,187 crore, and the Profit After Tax of the Company stands at ₹16,282 crore.

We fund our business with market borrowings of various maturities including bonds and term loans apart from foreign borrowings, on our own. Under the discerning leadership of highly qualified and experienced professionals, which has effectively harnessed the individual talents of all our employees, we have maintained consistent profit margins and paid dividends each year since fiscal 1998.

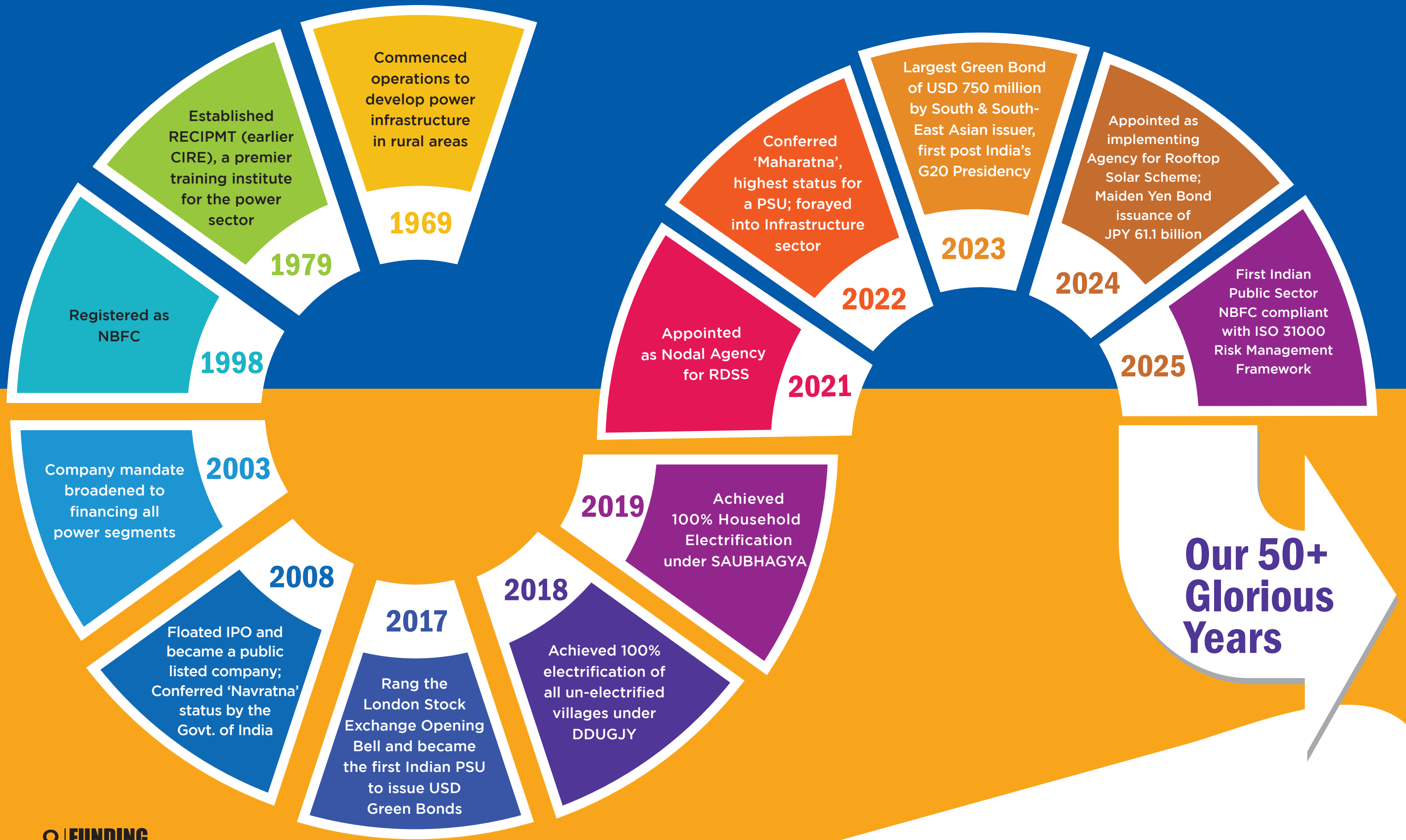
We take due cognizance of the fact that we owe our stupendous success to our customers, the ceaseless commitment of our employees and our countrywide presence through 22 offices which ensure easy accessibility. Having bolstered our share in the country's total power capacity, we are poised to help build sound infrastructure to provide affordable, accessible and sustainable power.

Mission & Vision

To facilitate availability of electricity for accelerated growth and for enrichment of quality of life of rural and urban population.

To act as a competitive, client-friendly and development-oriented organisation for financing and promoting projects covering power generation, power conservation, power transmission and power distribution network in the country.





Our Presence

PAN India Presence - Loan Assets

Lending across 25 States & UTs

State Sector Borrowers

₹ 4,94,596 Crore 85%

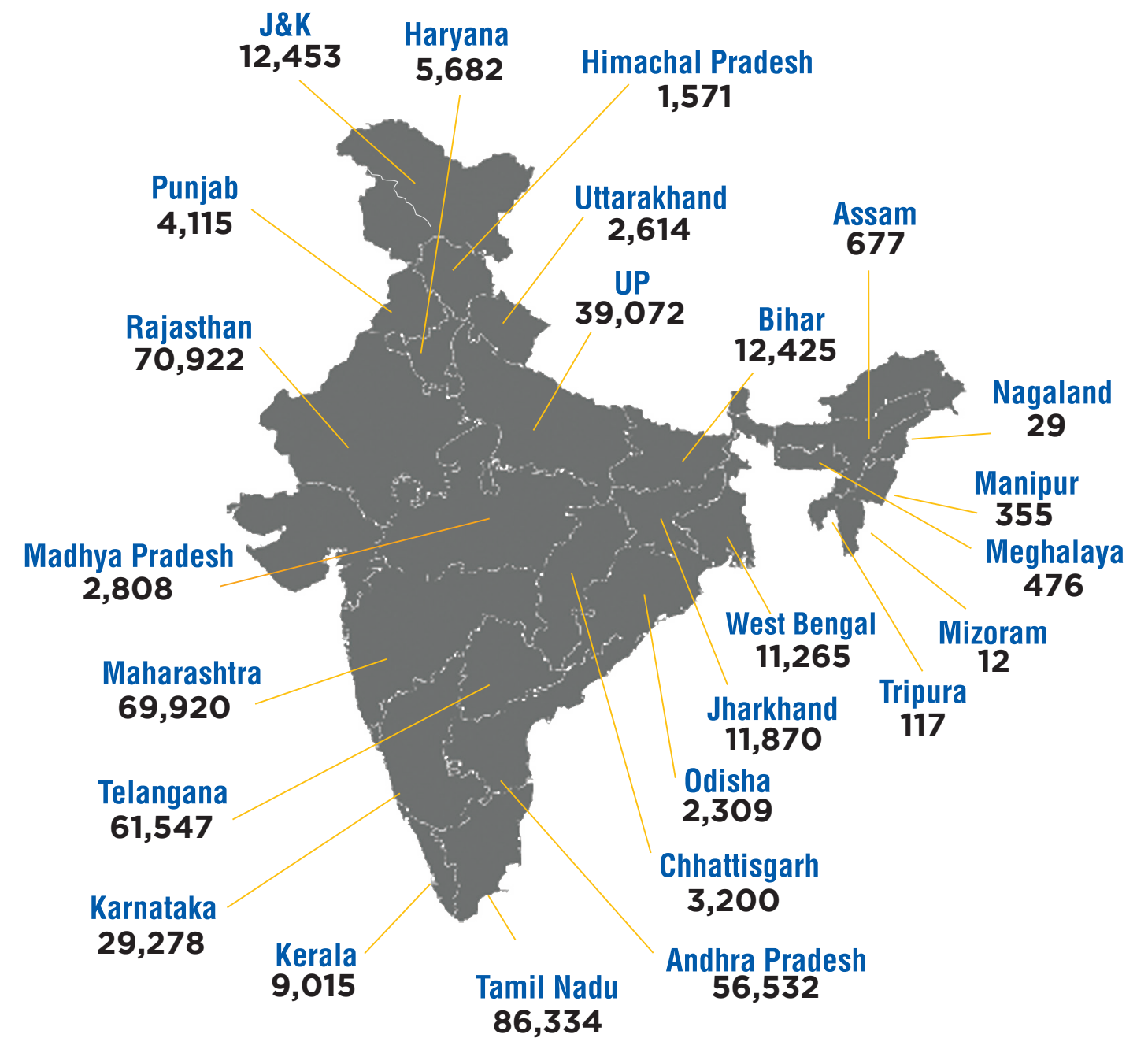
Private Sector Borrowers

₹ 89,063 Crore 15%

Total Loan Outstanding

₹ 5,83,659 Crore

Figures in ₹ Crore



Our Business

Our business activities involve financing projects in the complete power sector value chain, be it generation, transmission or distribution. We provide financial assistance to state electricity boards, state governments, central/state power utilities, independent power producers, rural electric cooperatives and private sector utilities through our extensive network of 22 offices across the country. We have expanded our business offerings to also fund infrastructure development projects such as metros, airports, ports, etc.

The different types of projects funded by REC are as under:

Loan for Generation Projects

- ◆ Setting up new power generating stations based on conventional sources of energy, i.e. Thermal, Hydro and Gas, along with associated areas like development of coal mines
- ◆ Renovation and Modernization (R&M) of existing power generating stations based on conventional sources of energy
- ◆ Setting up of power generation plants based on Renewable Energy sources like Solar, Wind, Small Hydro, Biomass etc.

Loan for Transmission Projects

- ◆ Evacuation of power from new power generating stations and strengthening/ improvement of existing transmission system in the designated areas

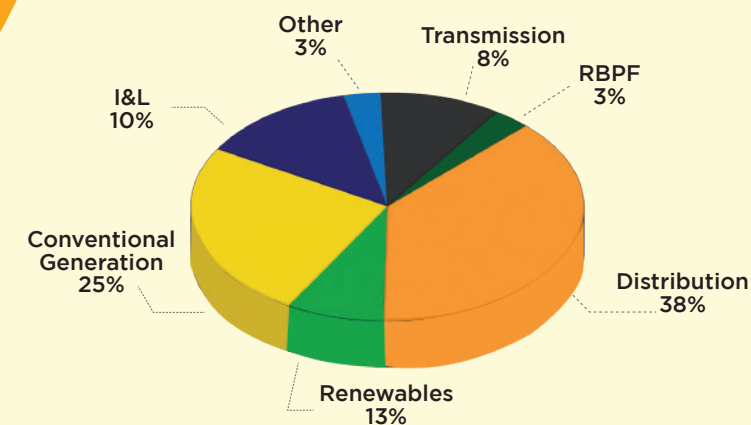
Loan for Distribution Projects

- ◆ Strengthening and improvement of the power sub-transmission and distribution system in the designated areas
- ◆ Conversion of Low Voltage Distribution System (LVDS) to High Voltage Distribution System (HVDS) in rural areas
- ◆ Purchase of equipment and materials for strengthening/ upgradation of T&D systems
- ◆ Intensive load development for providing connections to rural consumers in already electrified villages
- ◆ Setting up of electrical infrastructure for energisation of agricultural pump sets

Short Term Loans / Medium Term Loans

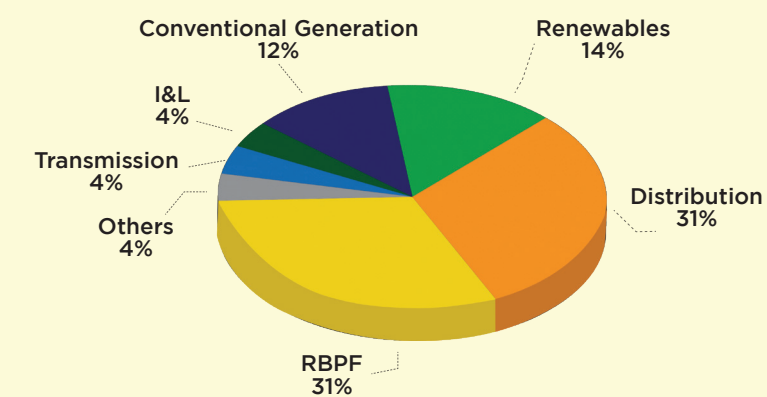
- ◆ Working capital requirements for purposes like purchase of fuel for power plant, purchase of power, purchase of material and minor equipment, system and network maintenance including repair of transformers, etc.

Outstanding Loan Assets
12M FY26



Total: ₹ 5,83,659 Crore

Disbursements
12M FY26



Total: ₹ 2,11,189 Crore

Credit Ratings for Long Term Borrowings

Long-term Domestic Ratings



“AAA”



“AAA”



“AAA”



“AAA”

Long-term International Ratings

MOODY'S
“Baa3 (Stable)”

FitchRatings
“BBB- (Stable)”

JCR Japan Credit Rating Agency, Ltd.

“BBB+ (Stable)”

OUR PRODUCTS

01

Long Term Loans: We offer long-term loans to State, Centre and Private Companies for projects.

02

Debt-Refinancing: We offer debt refinancing scheme for borrowers to reduce their interest costs. This facility is available generally for commissioned projects.

03

Financing of Equipment manufacturing: We offer term loans to manufacturers of equipment or materials in the power sector.

04

Short Term/Medium Term Loans: Loans are offered to borrowers to power utilities to meet their immediate working capital requirements, including purchase of fuel for power plants, systems, and network maintenance, etc. for a tenure of 1 to 3 years.

05

Revolving Bills Payment Facility (RBPF): Available for DISCOMs for payment of power purchase dues and transmission charge of Gencos & Transcos, Private Transcos, IPPS and RE Generators.

06

Others: REC also offers non-fund based products like Letter of Undertaking (LOU) in lieu of Bank Guarantee, etc.

Infrastructure and Logistics

REC is financing projects covered under the Harmonized Master list of Infrastructure Sub-sectors. The areas covered are Transport & Logistics (Road, Ports, Airport, Railway, Metro, etc.); Water & Sanitation (Solid waste management, Water treatment, Irrigation, etc.); Communication (telecommunication, data center, etc.) and Social & Commercial Infrastructure (Educational Institution, Sports Infrastructure, Hospitals, SEZ, Industrial/ IT park, etc.). Projects with self-sustaining revenue model are being considered for financing.

Interest rates:

Competitive interest rates at par with the present market rate scenario depending on the strength of the promoter and the project.

Tenor:

Long term tenor up to 85 % of economic life (15-20 years) and structured repayment can be provided based on Project requirement.

Major Security:

- ◆ Charge on the assets
- ◆ Assignment of all titles and interest
- ◆ State Government Guarantee
- ◆ TRA/ ESCROW
- ◆ DSRA
- ◆ Pledge of Shares
- ◆ Other collateral securities depending upon the project.

Major Advantages of REC:

- ◆ Presence in all the major states through Regional Offices
- ◆ Streamlined Process
- ◆ Capability to take high exposure
- ◆ Long loan tenor, competitive interest and structured product.



Saubhagya

Universal Access to Quality Power for All

After completing the electrification of all un-electrified villages under Deendayal Upadhyaya Gram Jyoti Yojana, the Government of India announced the ambitious project of electrifying all un-electrified households in the country under the Pradhan Mantri Sahaj Bijli Har Ghar Yojana or 'Saubhagya'. REC was appointed as the nodal agency for the implementation of the scheme.

The scheme aimed at achieving universal household electrification by providing last mile connectivity and electricity connections to all un-electrified households in rural as well as urban areas.

Its objectives were:

- ◆ Providing last mile connectivity and electricity connections to all un-electrified households in rural areas.
- ◆ Providing Solar Photovoltaic (SPV) based standalone system for un-electrified households located in remote and inaccessible villages/habitations, where grid extension is not feasible or cost-effective.
- ◆ Providing last mile connectivity and electricity connections to all remaining economically poor un-electrified households in urban areas. Non-poor urban households are excluded from this scheme.

Access to electricity is expected to boost power-based ancillary economic and business activities, which will further increase the demand for power.

Under the scheme, electricity has been provided to more than 2.82 crore households within 18 months making it the world's largest and one of the fastest electrification drives. International Energy Agency (IEA) recognised India's rural electrification as one of the greatest success stories of 2018.



RDSS

Revamped Distribution Sector Scheme: Reforms-Based and Result-Linked

The Government of India launched the Revamped Distribution Sector Scheme (RDSS) to help DISCOMs improve their operational efficiencies and financial sustainability by providing result-linked financial assistance to DISCOMs to strengthen supply infrastructure based on meeting pre-qualifying criteria and achieving basic minimum benchmarks. The revised sunset date of the scheme is 31st March 2028, while maintaining the pre-approved outlay of ₹3,03,758 crore, with ₹97,631 crore for Gross Budgetary Support.

The scheme aims to meet the following objectives:

- ◆ Reduction of AT&C losses to pan-India levels of 12-15%
- ◆ Reduction of ACS-ARR gap to zero
- ◆ Improvement in the quality, reliability and affordability of power supply to consumers through a financially sustainable and operationally efficient distribution sector

The scheme provides for annual appraisal of the DISCOM performance against predefined and agreed upon performance trajectories including AT&C losses, ACS-ARR gaps, infrastructure upgrade performance, consumer services, hours of supply, corporate governance, etc. DISCOMs have to score a minimum of 60% marks and clear a minimum bar in respect to certain parameters to be able to be eligible for funding in that year.

The major focus is on improving electricity supply for the farmers and for providing daytime electricity to them through solarization of agricultural feeders. As a part of the scheme, works of separation of agriculture feeders would be taken up which would be highly beneficial to the farmers who would get access to dedicated agriculture feeders providing them reliable and quality power.

A key feature of the scheme is to enable consumer empowerment by way of Smart metering to be implemented in Public-Private-Partnership (PPP) mode. Smart meters would allow consumers to monitor their electricity consumption on a routine basis instead of monthly basis, empowering consumers to optimise and track their electricity consumption in real time.

PM-Surya Ghar: Muft Bijli Yojana

The PM Surya Ghar: Muft Bijli Yojana, the world's largest domestic rooftop solar initiative, is transforming India's energy landscape with a bold vision to supply solar power to 1 crore households by March 2027. Launched by the Government of India on 13th February, 2024, this ground-breaking initiative aims to provide free electricity to households by facilitating the installation of rooftop solar panels.

The scheme offers a subsidy of up to 40% to households and up to 300 units of free electricity to households, making renewable energy more affordable and accessible. With a goal to benefit 1 crore households, the program is also expected to save the Government ₹75,000 crore annually in electricity costs. This transformative initiative empowers millions to adopt clean energy, reinforcing India's commitment to sustainable development and energy innovation.

REC is the National Program Implementation Agency for the scheme.

Impact

The PM Surya Ghar: Muft Bijli Yojana is expected to have far-reaching outcomes, both for individual households and the nation as a whole:

◆ **Household Savings and Income Generation:** Households will benefit from significant savings on their electricity bills. Additionally, they will have the opportunity to earn extra income by selling surplus power generated by their rooftop solar systems to DISCOMs.

◆ **Expansion of Solar Capacity:** The scheme is projected to add 30 GW of solar capacity through rooftop installations in the residential sector, significantly contributing to India's renewable energy goals.

◆ **Environmental Benefits:** Over the 25-year lifetime of these rooftop systems, it is estimated that the scheme will generate 1000 BUs of electricity while reducing CO₂ emissions by 720 million tonnes, making a substantial positive impact on the environment.

◆ **Job Creation:** The scheme is also expected to create approximately 17 lakh direct jobs across various sectors, including manufacturing, logistics, supply chain, sales, installation, operations and maintenance (O&M), and other services, thereby boosting employment and economic growth in the country.



REC Power Development and Consultancy Limited

REC Power Development and Consultancy Limited (RECPDCL) formerly known as REC Power Distribution Company Limited, a Central Public Sector Enterprise (CPSE) was established on July 12, 2007 as a wholly-owned subsidiary of REC Limited, a (Maharatna) Public Sector Undertaking Company.

Presently, the core business of the RECPDCL is Bid Process Coordinator (BPC) for TBCB projects, Project Implementing Agency (PIA) for implementation of distribution infrastructure, SCADA and Smart metering projects, Project Management Consultant (PMC)/ Project Management Agency (PMA) for RDSS and IPDS/ other state funded schemes.

1. Tariff Based Competitive Bidding (TBCB)

RECPDCL as Bid Process Coordinator has successfully carried out and completed the bidding process of 98 Inter/Intra State transmission projects valuing ₹2,02,617 Crore. During the FY 2025-26, bidding process of 9 Inter/Intra State transmission projects costing ₹13,456 Crore have been completed and transferred to successful bidders.

2. Transmission

RECPDCL is implementing transmission projects of 220 kV Extra high voltage (EHV) lines as well as modern Gas Insulated Substations in Nubra & Zaskar valleys of Ladakh under PMDP with the award cost of ₹1925.28 crore. It is regarded as a project which is being executed at the highest altitude in the country. More than 80% physical progress has been achieved in this project.

3. Smart Metering

RECDCL has a total order book for installation of 1.20 Crore Smart Meters in the States/UTs of Gujarat, Jammu, Kashmir, and Ladakh. Out of this, 32 Lakh Smart Meters have already been installed till March 31, 2026.

4. RE Bundling

RECPDCL has also concluded the bid process of 1,750 MW of RE Bundling projects of NTPC (1,250 MW) & DVC (500 MW) and 100 MW of Wind Project of DVC amounting to ₹8,500 Crore.

5. Project Management Agency/Project Management Consultancy Services

RECPDCL is the Project Management Agency (PMA) for MSEDCL & BEST Undertaking in Maharashtra for Loss Reduction, System Strengthening and Smart Metering works under RDSS. RECPDCL is also providing handholding support to Ladakh Power Development Department (LPDD) in UT of Ladakh. Further, RECPDCL has been appointed as Independent Verification Agency (IVA) by WBSEDCL for verification of Disbursement Linked Indicators (DLIs) under RDSS loss reduction work funded by ADB.

6. NFMS

RECPDCL is also implementing the National Feeder Monitoring System (NFMS), wherein NFMS Portal is functional with URL <https://nfms.powermin.gov.in>. This national portal is integrated with DISCOMs' feeder monitoring systems viz., AMR, RT-DAS, SCADA, AMI etc. At present, ~2.30 lakh no. of feeders from 73 DISCOMs have been integrated with NFMS.

Financial Performance

During the financial year 2025-26, RECPDCL recorded income of ₹500.99 Crore, as compared to income of ₹551.57 crore in the previous FY. The Profit After Tax for the FY 2025-26 was ₹78.95 crore, as against ₹261.65 crore in the previous FY. Further, the Net Worth of RECPDCL as on March 31, 2026 was record ₹764.10 crore, as against the Net Worth of ₹738.19 crore as on March 31, 2025.

Corporate Social Responsibility

During the financial year 2025-26, RECPDCL reaffirmed its commitment to sustainable and inclusive development through the implementation of various Corporate Social Responsibility (CSR) initiatives. Over the course of the year, RECPDCL contributed a total of ₹491.58 lakh towards these CSR initiatives. The funds were deployed across diverse areas such as healthcare and community infrastructure, with the objective of creating meaningful and lasting benefits for society.

Path Ahead

RECPDCL is working effortlessly to participate as RE developer in Renewable energy projects and expand its current operations. In this direction, following measures have been initiated:

- ◆ Solar PV Projects: Expanding EPC, PMA, and Bid Process Co-ordination (BPC) services for utility-scale, floating, hybrid, and RESCO-based renewable energy projects, aligned with India's growing clean energy capacity targets.
- ◆ Battery Energy Storage Systems (BESS): Strengthening capabilities in standalone and renewable-integrated BESS projects to support grid stability, renewable integration, peak demand management, and round-the-clock (RTC) power solutions..
- ◆ Carbon Market Solutions: Entering the emerging carbon market space through carbon verification and compliance support services aligned with evolving carbon credit trading scheme.
- ◆ AIML Solutions: Exploring new avenues in AIML solution deployment in Power Sector.





CSR

Corporate Social Responsibility

At REC, we are committed to upholding our responsibilities towards all stakeholders — including consumers, shareholders, employees, local communities, and society at large. Our dedication is reflected in a wide range of impactful initiatives aimed at social welfare and sustainable development, such as:

1. Health care, sanitation, safe drinking water:

- ◆ CSR support for the procurement and installation of an advanced Heart-Lung machine at AIIMS Raipur, Chhattisgarh.
- ◆ Procurement of CT scanner machine at Jowai Civil Hospital, Meghalaya
- ◆ Supporting Sachhi Saheli in advancing menstrual health awareness and empowering adolescent girls through education and outreach initiatives.
- ◆ CSR support for the construction of 29 public toilet complexes across five states: Uttar Pradesh (8 units), Karnataka (11 units), Madhya Pradesh (5 units), Maharashtra (2 units), and Telangana (3 units).
- ◆ Rehabilitation of 8000 nos. of disabled people by providing artificial limbs, calipers and other aids & appliances pan- India.
- ◆ Healing Little Hearts – an REC initiative to provide free medical support to 2,100 children with congenital heart disease (CHD).
- ◆ Deployment of 64 Mobile Medical Units (MMUs) to strengthen primary healthcare access in underserved regions.
- ◆ Strengthening health facilities in Barmer through provision of medical equipment, ambulances, air conditioners, RO plants, generator sets, laptops, projectors, and office furniture.
- ◆ Procurement and installation of medical equipment at the District Hospital in Dausa, Rajasthan.
- ◆ CSR assistance for the setup of modular operation theatres and procurement of specialized medical equipment at Sadar Hospital and Community Health Centres in Banka District, Bihar.
- ◆ Assistance for procurement of a Linear Accelerator (LINAC) machine in the Trauma Centre at Firozabad District, Uttar Pradesh.
- ◆ Support to the “Eye Care for All” project benefitting 8,000 cataract patients and 5,000 PHACO eye surgeries at Bhaktivedanta Hospital, Mathura.
- ◆ Distribution of aids and assistive devices to over 8,000 persons with disabilities pan-India and organization of 25 disability assistance camps with ALIMCO.
- ◆ Construction of REC waiting lounge - REC Ashraya at AIIMS, New Delhi, a Temporary Waiting facility having a seating capacity of 1000 people to facilitate and temporarily accommodate patients and their attendants during their waiting queue, to be implemented by AIIMS Delhi.

2. Education, Vocational skills and Livelihood enhancement projects:

- ◆ Learn and Earn- A REC Foundation Initiative to impart bachelor's degrees to 300 youths in garment manufacturing and entrepreneurship, over the period of three years.

CSR

Corporate Social Responsibility

- ◆ Construction of advanced multidisciplinary computer laboratory and procurement of lab equipment for the department of computer science and technology at Bodoland University, Kokrajhar, Assam.
- ◆ Establishment of Rashtrottana Vidya Kendra CBSE School in Malligar Village, Hangal Taluk, Haveri District followed by construction of additional infrastructure for Rashtrottana Vidya Kendra, Karnataka.
- ◆ Construction of 13 new classrooms in Bharat Secondary & Higher Secondary School and Shrimati Sirekunwardevi Mohata Vidyalaya, Hinganghat, Wardha, Maharashtra.
- ◆ Contribution to the education grant for children of Ex- Servicemen, Martyrs, and their widows through the Armed Forces Flag Day Fund (AFFD Fund).
- ◆ Setting up 300 JIGYASA-(Solar Energy Operated Smart Classes with joyful learning resource lab) in 300 government schools in district Siddharthnagar Uttar Pradesh to be implemented by UNISED.

3. Women empowerment, setting up old age homes, measures for reducing inequalities faced by socially and economically backward groups etc:

- ◆ Enhanced medical services for women and children through CSR support for modular operation theatres and specialized surgical equipment across Bihar and Uttar Pradesh.
- ◆ Free cataract surgeries and eye care initiatives targeting rural elderly and underprivileged communities.

4. Environmental sustainability Projects:

- ◆ Installation of solar rooftop systems and RO water coolers across 120 anti-poaching camps in Kaziranga National Park.
- ◆ Establishment of biodiversity and wildlife conservation laboratory and training center in Kashmir and Ladakh.
- ◆ Procurement of four e-buses and two electric charging stations for eco-friendly student transportation within Maulana Azad National Institute of Technology (MANIT), Bhopal.

5. Rural Development Projects:

- ◆ Construction of 25 community halls in 25 gram panchayats in 3 blocks of Varanasi district to be implemented by Varanasi Development Authority(VDA).
- ◆ Construction of 500 toilet blocks at workplace sites of BSF troops in Gurdaspur, Amritsar, Ferozpur, and Abhohar Districts in Punjab.
- ◆ Construction of a pedestrian bridge in Badrinath town over the Alaknanda River as part of the Smart Hill Town Master Plan in Uttarakhand.
- ◆ Rehabilitation of damaged infrastructure and resettlement support in flood-affected areas of Sikkim.

6. Training to promote sports:

- ◆ Broad basing of sports and promotion of excellence in sports in India, including support for athletic and grassroots training initiatives under national-level programs.
- ◆ CSR support for the procurement of sports kits, boccia balls, and ramps to strengthen Boccia—a Paralympic precision sport for athletes with severe physical disabilities.
- ◆ Development of Olympic size pool for training of National and International Canoeing & Kayaking athletes at THDCIL Water Sports High Performance Academy in Koteshwar, Tehri (Uttarakhand) to be implemented by SEWA, THDC.



ESG at REC for FY2025-26

At REC, progress is not measured by profits alone, but by the positive impact it creates for people and planet. REC remains steadfast in its mission to finance not just infrastructure but a sustainable and inclusive future for India by positioning itself to be a national leader in ESG-driven infrastructure finance.

In the Financial Year 2026, the Net Zero journey of REC continued to march ahead after consolidating the initiatives taken in the last few years, since 2023, when REC formalized its commitment to sustainability by launching its Board-approved ESG Policy. Far from a mere formality, this policy serves as a operational blueprint for navigating climate challenges, fostering social fairness, and strengthening governance. Driven by rigorous gap analyses against global best practices, REC integrates ESG metrics into every facet of its operations. Implementation is managed via an ESG committee of department heads with strict quarterly targets, all under the direct oversight of a Board-level review committee.

This strategic integration has driven significant score increases across all rating agencies, positioning REC as a top-ranked corporate in the NSE ESG Ratings—a testament to its exceptional sustainability practices.

Environment – From Compliance to Climate Leadership

REC accelerates India’s Panchamrit goals by scaling green financing, cutting internal emissions, and driving value-chain sustainability. In FY2024, the corporation baselined its Scope 1, 2, and 3 GHG emissions (excluding category 15 - financed) and established SBTi-aligned Net-Zero targets for Scope 1 and 2. By transitioning to green power, maximizing energy efficiency, and expanding rooftop solar (58kWp new capacity added across three Regional Offices), REC slashed its Scope 2 emissions—which comprise 85% of its operational footprint—by 76%. This shift has triggered a continuous decline across its per-unit energy, emission, waste, and water footprints.

Beyond internal operations, REC mandates stakeholder declarations to enforce value-chain ESG compliance. Starting April 2026, the corporation actively incentivizes ESG-compliant renewable energy borrowers. To future-proof its portfolio, REC has done comprehensive climate risk assessment of its portfolio, aligning its environmental disclosures with TCFD and RBI draft frameworks.

	FY26	FY25
Committed to Net Zero by 2035	Yes	Yes
Avoided Emissions from REC financed, commissioned Renewable Energy Projects as at end FY26 up by 24.6%	7.6 million t CO2	6.1 million t CO2
Total RE Capacity Sanctioned by REC - emission abating capability of 3.1 billion mature trees in a year	~ 66 GW	~ 52 GW
Increase in share of renewable energy loan in total loan book from 10% to 13%	13%	10%
Reduction in Scope 1 & 2 Emissions	69%	-
Conversion of Conventional office fleet to EV/Hybrid	100%	76%
Green Power sourced for REC Headquarter	100%	-
Automated lighting and smart building energy management systems	100%	100%
Zero Water Discharge from Sewage Treatment Plant at Corporate Office	Yes	Yes





Social - Lighting Lives and Strengthening Communities

REC is cultivating a fair, transparent, and collaborative environment for employees, customers and partners. REC finances projects that empower communities, improve livelihood - especially in undeserved areas.

	FY26	FY25
Instances of Data Breaches	0	0
Complaints on Human Rights & POSH	0	0
Employee Turnover Ratio	2.92%	6.08%
Women Employee Ratio	14.75%	14.49%
CSR Budget for FY 2025-26	338 Cr	289 Cr
Training Man-days Achieved for Employees (↑189%)	6,783	2,346

Governance - Strengthening Structures, Driving Trust

At REC, governance serves as the functional spine of operations rather than a mere compliance checkbox - it is operating principle. Transparency and proactive board oversight are the foundations of the Maharatna status of REC. Starting from April 2026; REC has implemented the incentivization of ESG-complaint renewable borrowers.

	FY26	FY25
Training man days to Borrowers as part of capacity building through RECIPMT, IIT's & IIM's	18,155	18,935
Training on NGRBC and ESG to BoD & KMP	100%	100%
Private Borrowers (Loan Sanctions) & onboarded vendors were assessed for ESG	100%	-

REC's ESG advancements have been recognized externally, with REC receiving the prestigious "SKOCH ESG Award 2025", "Sustainability Icons Award 2025", "5th PSU Transformation Award 2025" and "Net Green Earth Awards 2026".

To strengthen enterprise resilience, REC has received the upgraded ISO 27001:2022 certification, ensuring the highest benchmarks for data privacy. Additionally, REC achieved ISO 31000:2018 certification-a historic milestone marking REC as the first Indian public sector NBFC to receive this global accreditation for its Enterprise Risk Management (ERM) framework.

REC is focused on scaling its green investments, with particular emphasis on emerging sectors such as distributed solar energy, green hydrogen and energy storage. On the social front, REC will leverage its well-established practices to further strengthen and achieve inclusive development through targeted CSR initiatives. To further enhance governance, REC plans to implement digital oversight tools for improved compliance monitoring, reinforcing our commitment to ethics-first leadership and efficient governance practices.

Awards & Accolades

- ◆ ESG and Responsible Business Award for REC's excellence in green energy finance at Net Green Foundation Earth Awards 2026
- ◆ Global CSR Excellence and Leadership Awards under the 'Best CSR Projects in PSU' category
- ◆ India's Most Influential CFO 2026 award at the National Leadership Summit & Awards 2026
- ◆ ICPA Treasury Excellence Award for exceptional achievements and leadership in Treasury Management
- ◆ Award for 'Cyber Defense & Resilience' in 5th PSU Transformation Awards 2025
- ◆ Best Infra Projects with Green Financing: Mumbai Metro by ET Infra Leadership Awards 2025
- ◆ Sustainability Icon Awards 2025 For Excellence in ESG initiatives
- ◆ Risk Management Leader Award for 'ISO 31000 for Risk Management' in the 5th PSU Transformation Awards 2025
- ◆ Best Financial Services Company by Dun & Bradstreet
- ◆ Gold Award in 'Excellence Award for Financial Institutions in Green Energy and Energy Efficiency' category by the Indian Chamber of Commerce (ICC)





Our Corporate Office

A World of Endless Energy and Infinite Possibilities

As India grows at a lightning pace and the power sector continues to evolve, there is a need to strike a balance between performance and sustainability. We at REC are committed to partnering the nation on its journey of evolution and bridge power infrastructure development with energy efficiency.

This is how the foundation of an ultra-modern workspace was laid with the vision to create a place for the holistic well-being of our employees.

Strategically located in the heart of the Millennium City, Gurgaon, has symbolized exponential growth and seamless development. Our idea was to remodel our workspace for a more productive and futuristic outlook. With a sprawling campus of over 1,81,000 sq ft, this office harmoniously blends tradition and modernity.

As a leader in India's power sector, we have learnt the value of harnessing green energy and reducing our carbon footprint. As a result, we take immense pride in the fact that 100% of our energy needs are being met by the solar rooftop pergola. It is nearly a 1 MW plant which produces almost 16 lakh units of electricity per annum, which translates into yearly carbon reduction of 1186 MTs, equivalent to 19,617 tree seedlings grown for 10 years. This is our way of ensuring a greener and cleaner tomorrow.

A radiant regulatory mechanism is also in place which allows 70% of the ambient temperature to be achieved without using conventional air conditioning methods, thus reducing our energy consumption.

With rising global emphasis on water efficiency owing to climate change and a receding water table, our office building boasts of an integrated 100% wastewater management system through rainwater harvesting which allows 10 Million litres of rainwater to be collected annually.

Supplemented by modern technology, the building consists of extremely flexible and smart workspaces where employees can check in to meeting rooms that are monitored by occupancy sensors. A touch screen kiosk at the entrance shows all reserved, occupied, and free meeting rooms.

Our vibrant interiors and airy exteriors are the very heart of this building, the glass-panelled cabins allow daylight to illuminate the corridors and workstations. The open spaces such as green terraces, shaded plazas and courts offer employees a calming outdoor experience. The open courtyard also houses a 400 seat glass enclosed auditorium and conference centre with a dining and reception area for pre-function and events.

An organization's greatest asset is its people and when their wellbeing is prioritized, it allows for productivity and profitability to flow. REC focused on creating a comfortable, ergonomic and productive workplace keeping in mind the holistic development of its employees. The building utilizes extracted recycled materials that help in minimizing pollution and health hazards while facilitating a healthy work-life balance and offers recreational activities for its executives through various amenities.

For us, excellence is of paramount importance and this is exemplified by our new Corporate office. As a testament to it, we have been recognized as a GRIHA 5 Star Net Zero building and have been awarded for the Integrated Water Management and Energy Management systems by the GRIHA Council.

Having played a revolutionary role as a premier NBFC in India's power sector, we carry forward the spirit of leadership by redefining the way modern offices function, with a renewed emphasis on employee centricity.

This is our world of endless energy and infinite possibilities.

RECIPMT

REC Institute of Power Management and Training (RECIPMT), formerly known as the Central Institute for Rural Electrification, is a premier national-level training institution established in 1979 in Hyderabad, under the auspices of REC Limited (REC)—a Maharatna Central Public Sector Enterprise under the Ministry of Power, Government of India, and recognised institute by the Central Electricity Authority (CEA). The institute was envisioned as a centre for capacity building in the power sector, with a mandate to design and deliver specialized training programmes in Electricity Generation, Transmission, and Distribution Systems, as well as Renewable Energy Technologies.

Over the course of its distinguished 45-year legacy, RECIPMT has emerged as a pivotal institution in advancing knowledge, skill development, and organizational competency across the power sector value chain. Its training initiatives encompass both technical and managerial domains, as well as contemporary and emerging themes critical to the evolving energy landscape.

As of March 2026, RECIPMT has successfully conducted more than three thousand eight hundred training programmes, benefiting more than eighty thousand engineers, managers, and senior professionals from a diverse spectrum of organizations including power generation, transmission, and distribution utilities, state electricity departments, rural electrification cooperatives, regulatory bodies and other stakeholders in the power sector. These initiatives aimed at upskilling and enhancing the technical and managerial capabilities of human resources engaged in the Indian power sector.

Over the years, RECIPMT has contributed as the nodal agency under the Ministry of Power for large-scale capacity building in the distribution sector and it has played a seminal role in the implementation of training programmes under the Deendayal Upadhyaya Gram Jyoti Yojana (DDUGJY) and the Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY). From 2009 to 2022, the institute facilitated training for approximately three lakhs personnel in the C and D employee categories of various Distribution Companies (DISCOMs) and successfully trained more than forty thousand power distribution franchisees during the 11th Five-Year Plan, thereby strengthening service delivery at the grassroots level.

In addition, RECIPMT has also served as an international training hub under the Indian Technical and Economic Cooperation (ITEC) Programme administered by the Ministry of External Affairs (MEA), Government of India. To date, the institute has trained 1,936 international power sector executives representing 102 countries, across 113 batches, with programme durations ranging from three to twelve weeks. These engagements reflect RECIPMT's commitment to fostering India's vision of global cooperation and capacity-building in the energy domain.



Company Management



Sh. Jitendra Srivastava
Chairman & Managing Director



Sh. T.S.C. Bosh
Director (Projects)



Sh. Rajesh Kumar
Director (Finance)



Ms. Vinita Narera
Chief Vigilance Officer



Ms. Valli Natarajan
Executive Director



Sh. N. Venkatesan
Executive Director



Sh. Arun Kumar Tyagi
Executive Director



Sh. Kuldeep Rai
Executive Director



Sh. Saurabh Rastogi
Executive Director



Sh. Prabhat Singh
Executive Director



Sh. J K Nayak
Executive Director



Sh. Pradeep Fellows
Executive Director



Sh. D B Londhe
Executive Director



Sh. M L Kumawat
Executive Director



Sh. Subrata Aich
Executive Director



Sh. V. Lakshmana Charyulu
Executive Director



Sh. Prince Dhawan
Executive Director & CEO, RECPDCL



Sh. Ajay Kumar
Executive Director



Sh. Hemant Kumar
Executive Director



Sh. Bhupesh Chandolia
Executive Director



Sh. Sahab Narain
Executive Director



Sh. Pankaj Gupta
Executive Director



Ms. S. Jayanthi
Executive Director



REC Limited | आर ई सी लिमिटेड
(भारत सरकार का उद्यम) (Government of India Enterprise)

Corporate Office : Plot No. I-4, Near IFFCO Chowk Metro Station, Sector-29 Gurugram - 122001(Haryana)
Tel: +91 124 4441302, +91 124 4441339 | Website: www.recindia.com | CIN: L40101DL1969GOI005095
Regd. Office : Core-4, SCOPE Complex, 7 Lodhi Road, New Delhi 110003

    @RECLIndia |  www.recindia.com