



रूरल इलेक्ट्रीफिकेशन कारपोरेशन लि मिटेड  
**RURAL ELECTRIFICATION CORPORATION LIMITED**  
(भारत सरकार का उद्यम) (A Government of India Enterprise)

**RECRUITMENT OF EXECUTIVE DIRECTORS**

The Rural Electrification Corporation Limited (REC), a NAVRATNA Central Public Sector Enterprise (CPSE), has been playing a key role in power sector development across the nation for 48 years by financing power projects throughout the value-spectrum. Apart from providing value-added services to the power-sector client, REC acts as the nodal agency for the flagship programmes of the Government of India for power sector reform, transformation, and development. REC has been providing funding for power generation projects, in both conventional energy and renewable energy space, along with pro-active role in creation and improvement of the infrastructure for Transmission & Distribution network in the country.

REC offers a wide range of products to finance the needs of the Power Sector throughout the country. During the financial year 2016-17, the Company disbursed a total amount of Rs. 58,038.61 crores, which included Rs. 21,697.61 crores towards generation projects, Rs. 26,270.30 crores towards T&D schemes and Rs. 1,617.68 crores towards renewable energy projects. In addition to that, Rs. 8,037.54 crores of Government of India grant was administered under DDUGJY during the financial year 2016-17. The Operating Income of the Company on standalone basis for financial year 2016-17 was Rs. 23,350.79 crores with a Net Profit after Tax of Rs. 6,245.76 crores. REC's Net Worth as on March 31, 2017 stood at Rs. 33,325.59 crores, 16% higher than the Net Worth a year earlier.

The Power Sector is on the cusp of transformation and we need outstanding and committed professionals who would lead the company and are adept at translating ideas into actions and wish to be a part of our success story, for heading critical functions of the Corporation, the details of which are as under:

**1. Executive Director (Engineering) (Grade E-9)– 2 posts in the pay scale of Rs.62,000-3%-80,000 (due for revision w.e.f. 01.01.2017)**

The Corporation invites applications from Engineering Graduates with first division in Electrical or Mechanical or equivalent streams who are working with the Government/ Public Sector Enterprises/ State Electricity Boards/State Power Utilities/Private Corporations, with proven track record and hands on experience in the areas of Generation (including renewable) and/or Transmission & Distribution, Project appraisal & Financing under emerging Commercial / regulatory environment of the Indian Power sector. The applicant should have exposure to Project Planning, Formulation, Appraisal, and overall Project Management including Designing, Engineering, Procurement & Contracting, and Monitoring. Candidates with a degree or equivalent in Management shall have an added advantage. He should be capable of leading a team to ensure effective & efficient appraisal process through rigorous due diligence & risk assessment, review & analysis of loan documents, timely disbursement and address issues of loan recovery, stressed assets & NPA management. She/ He should be able to develop client friendly & innovative financial products in line with dynamic commercial & regulatory environment. Experience in leading national programmes and schemes of Government of India shall be an added asset.

## 2. Executive Director (Finance) (Grade E-9)– 1 post in the pay scale of Rs.62,000-3%-80,000 (due for revision w.e.f. 01.01.2017)

As a leading finance company in the power sector, the Corporation invites applications from bright Chartered/ Cost Accountants working with the Government/ Public Sector Enterprises/ Private Corporations/ Commercial Banks/ leading NBFs/ Reserve Bank of India/ Capital Markets, with proven track record and hands on experience in management of Corporate Accounts, Mobilization of resources including international finance, Credit Appraisal, Risk Management, Techno-Commercial Appraisal of Projects, Financial Regulations etc.

### Experience required

Candidates for the above positions should not have less than 20 years of experience of relevant professional experience and should not be more than 55 years of age. In case of candidates working with CPSEs, a minimum experience of 3 years in the IDA pay scale of Rs. 51,300-3%-73,000 (in the highest grade of Rs. 51,300-3%-73,000 in PSEs where this pay scale is operative in multiple grades) or super time scale/senior administrative grade or equivalent grade of Rs. 37,400-67,000 + GP 10,000 (CDA scale of pay level 14) is required. Applicants, who are holding the posts in the pay scales specified above (in the immediate lower grade) in substantive capacity i.e. other than time scale etc. will only be considered eligible for the post.

For candidates coming from organizations other than PSEs, equivalence will be drawn keeping in mind their different hierarchical structure, pay scales & emoluments and service rendered. The decision of the Corporation shall be final and binding in this regard.

Candidate should possess inspiring leadership qualities, networking and communication skills to be able to build and lead a team of professionals. He/She shall be a self-driven, result-oriented professional with insatiable quest for excellence and passion for continual professional growth.

### Application Process

Candidates are required to fill in the Application Form (attached with this advertisement). The application form complete in all respects should be sent through e-mail to [rechrco@gmail.com](mailto:rechrco@gmail.com) duly addressed to Deputy General Manager (HR), Rural Electrification Corporation Ltd., so as to reach by 1800 hrs on **20<sup>th</sup> January 2018**.

Candidates shortlisted by a Screening Committee shall be called for personal interview (s) before the duly constituted Selection Committee.

### General Information

1. Only Indian Nationals are eligible to apply.
2. Reservation & Relaxations will be as per Government of India guidelines.

3. All qualifications should be from Universities/Institutions recognized and approved in India by UGC/AICTE/Appropriate Statutory Authority (ies).
4. Those working in Government / PSUs are required to submit a 'No Objection Certificate' at the time of Interview.
5. The cut-off date for ascertaining age and experience will be **31<sup>st</sup> December 2017**.
6. Teaching experience and training period including Induction training will not be counted as experience
7. Management reserves the right to raise/ relax the eligibility criteria, in case so required.
8. If at any stage of recruitment or even after appointment, it is found that a candidate has furnished any incorrect/false information or has suppressed any material fact(s) his/her candidature/ appointment will stand automatically cancelled/ terminated without notice.
9. Mere fulfilling of eligibility criteria shall not confer any right to the applicant for being called for the interview/selection process.
10. In case any difference in versions other than English, English version will prevail.
11. REC reserves the right to cancel / modify the recruitment process, if required, without any further notice or assigning any reason whatsoever.
12. Correspondence from candidates shall not be entertained and corrigendum/clarifications, if any shall be uploaded on REC website and no separate press coverage will be given.
13. All appointments will be subject to medical fitness as per Company Rules.
14. Fraction of percentage in educational qualification will be ignored and will not be rounded off to the next highest integer i.e. 59.9% will be treated as less than 60%.
15. All disputes / cases related to this recruitment process are subject to jurisdiction of courts of Delhi only.
16. Candidates are required to bring in all supporting documents in original, alongwith an attested copy (Birth Certificate, mark sheets, degrees, caste certificates, disability certificate, proof of experience etc. issued by the appropriate authority) at the time of interview for verification.