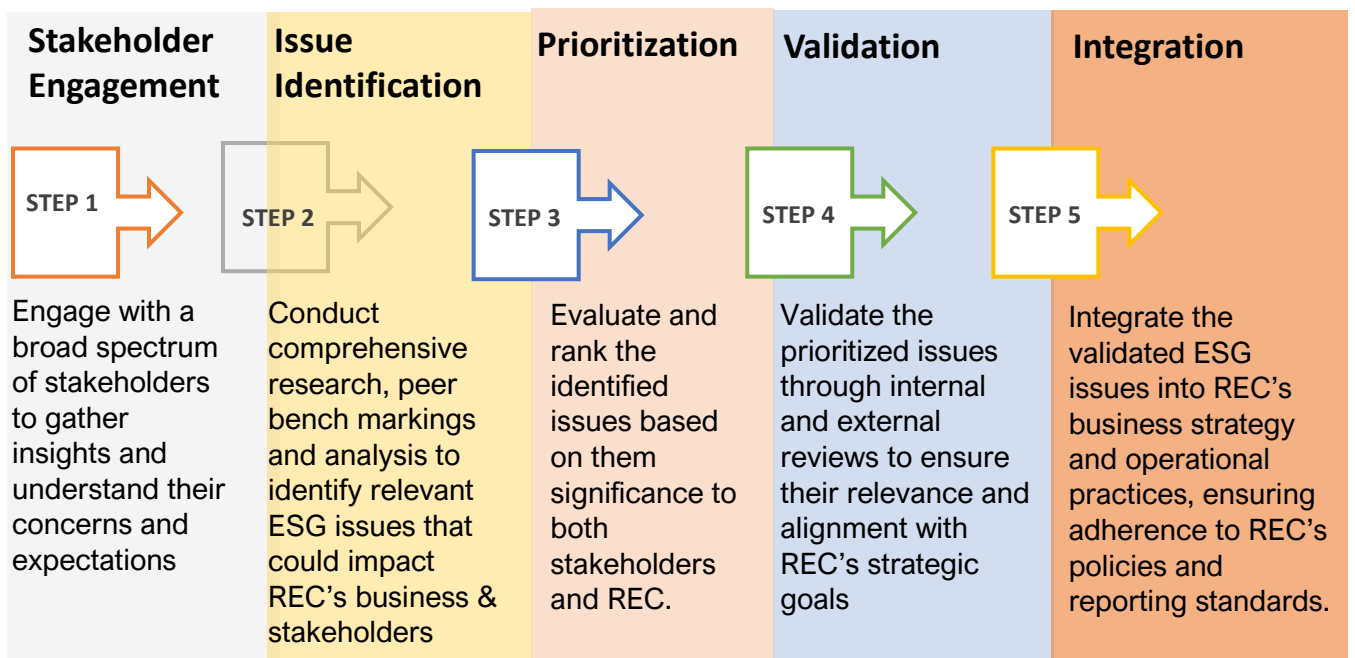


Materiality Analysis & Stakeholder Engagement

REC is committed to fostering inclusion, facilitating economic growth and ensuring sustainable development for all stakeholders involved. To achieve these goals, we continually strive to strengthen our relationships with both external and internal stakeholders, thereby upholding responsible business practices..

Our materiality review and analysis are designed to pinpoint and assess key sustainability risks and opportunities, thereby aiming to achieve the following objectives:

- Identify critical sustainability risks and opportunities relevant to REC’s operational activities, financial processes, legal or regulatory requirements, and access to finance.
- Enhance and integrate our sustainability strategy with our business objectives;
- Supply sustainability data that supports REC’s overall business strategy, emphasising sustainable growth;
- Recognise key issues that require focus within our risk management, sustainability initiatives, and annual operations;
- Engage both internal and external stakeholders to gather a range of perspectives;
- Anticipate sustainability challenges that could impact REC’s growth trajectory; and
- Establish targets to improve REC’s commercial performance and advance its efforts in sustainable development.



REC’s list of material topics has also been mapped to GRI Standards topics, our purpose pillars, the United Nations Global Compact (UNGC) Principles and the United Nations’ Sustainable Development Goals (SDGs) to demonstrate consistency with the most widely used sustainability frameworks. The detailed materiality analysis and materiality matrix can be viewed at REC ESG Report available at <https://recindia.nic.in/uploads/files/CO-BDM-ESG-Report-FY-2024-25.pdf>