

REC Limited – Board of Directors and Management overview

Statutory Committees :	100% IDs	Chaired by NEDs	Chaired by CMD
- Audit		✓	
- Nomination & Remuneration		✓	
- Stakeholder Relationship		✓	
- Corporate Social Responsibility		✓	
- Risk Management		✓	
- IT Strategy		✓	
- Review Committee on Willful Defaulter			✓

Board of Directors

60%
Functional Directors

40%
Non –Executive Directors

Appointment of Directors

i) Whole time directors including Chairman: For Govt. companies a professional selection board (PESB) is constituted which calls applications and after detailed selection process, whole time directors are appointed. Under special circumstances, appointment is done through Civil Services Board (CSB), with the prior and specific approval of the Appointments Committee of the Cabinet

ii) Independent Directors: Empanelment of Independent Directors are also scientific (formation of search committee, finding suitable persons, shortlisting and final approval by ACC).

iii) Nominee Director: Govt. nominee directors are generally Civil Servants having vast experience.

It is to mention that selection of all Directors is being done as per Gol DPE guidelines which is available at:
https://documents.doptirculars.nic.in/D2/D02eod/Final_Compendum_3vqBuL.pdf

Board of Directors

Full Time Functional Directors



Shri Jitendra Srivastava, IAS ✓
 Chairman and Managing Director

24+ Yrs of Experience in finance, power, education, public health and various infrastructure Sectors

Qualification: BA (Hons) in Economics, MBA (Finance)



Shri Thagarajan Subash Chandira Bosh

Director (Projects)

35+ Yrs of Experience in Power Sector, Business Development, Project Finance

Qualification: Bachelor's Degree in Electrical Engineering, PGPMAX



Shri Rajesh Kumar

Director (Finance)

30+ Yrs of Experience in Financial management, Resource Mobilisation and Power Sector Finance

Qualification: CA, CMA
 B. Com (Hons)

Non-Executive Nominee Directors



Shri Shashank Misra, IAS

Government Nominee Director

17+ years experience in Power, Finance and Various infrastructure sectors

Qualification: B. Tech in Electrical Engineering



Shri Rajiv Ranjan Jha ✓

Nominee Director of PFC

37+ Yrs of Experience in Power Sector Finance including Project Appraisal, Stressed Asset Management

Qualification: Bachelor Degree in Mechanical Engineering



Chairman of Review Committee on Willful Defaulter



Chairman of Risk Management Committee, CSR Committee, Nomination & Remuneration Committee, Chairperson of Stakeholder Relationship Committee, Audit committee and IT Strategy Committee