

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2008

(Rs. in Lacs except EPS)

Sl. No.	PARTICULARS	QUARTER ENDED 30.09.2008 (Unaudited)	QUARTER ENDED 30.09.2007 (Unaudited)	HALF YEAR ENDED 30.09.2008 (Unaudited)	HALF YEAR ENDED 30.09.2007 (Audited)	YEAR ENDED 31.03.2008 (Audited)
1	<b>Income</b>					
	a) Net Sales/Income from Operations	111,802	82,626	211,386	156,128	337,822
	b) Other Income	3,510	4,609	6,204	10,759	15,944
	<b>Total Income</b>	<b>115,312</b>	<b>87,235</b>	<b>217,590</b>	<b>166,887</b>	<b>353,766</b>
2	<b>Expenditure</b>					
	a) Staff Cost	2,789	1,976	4,785	3,202	9,230
	b) Other Expenditure	1,083	570	1,547	883	1,881
	c) Interest & Finance Expenses	66,924	49,124	125,321	96,929	207,276
	d) Provision for Bad and Doubtful Debts	(2,046)	(408)	(1,957)	3,807	3,999
	e) Depreciation	56	40	91	69	138
	<b>Total Expenditure</b>	<b>68,806</b>	<b>51,302</b>	<b>129,787</b>	<b>104,890</b>	<b>222,524</b>
3	<b>Profit (+)/Loss (-) before tax</b>	<b>46,506</b>	<b>35,933</b>	<b>87,803</b>	<b>61,997</b>	<b>131,242</b>
4	Tax Expense					
	- Current Tax	11,568	10,841	23,206	16,689	37,486
	- Deferred Tax	4,059	2,371	6,462	5,302	7,741
5	<b>Net Profit (+)/Loss (-) ( 3-4 )</b>	<b>30,879</b>	<b>22,721</b>	<b>58,135</b>	<b>40,006</b>	<b>86,015</b>
6	Paid up Equity Share Capital	85,866	78,060	85,866	78,060	85,866
7	Reserves & Surplus (Excluding Revaluation)				362,977	450,905
8	Basic & diluted Earning Per Share (Rs. 10/-per share)	3.60	2.91	6.77	5.13	10.94
9	Public shareholding					
	-Number of shares	156,120,000	NIL	156,120,000	NIL	156,120,000
	-Percentage of shareholding	18.18	NIL	18.18	NIL	18.18

### Notes:

- 1 Figures have been regrouped where found necessary.
- 2 The above results for quarter/half year ended September 30, 2008 have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on October 24, 2008. The above results are subject to Limited Review.
- 3 The Corporation presently does not have more than one segment eligible for reporting in terms of Accounting Standard-17.
- 4 Provision for wage revision has been made.
- 5 Pursuant to clause 41 of Listing Agreement, the details of Investors complaints are given below:-

Listed Securities	Debt Securities	Equity Shares
Pending as on 01.07.2008	Nil	19
Received during the quarter	22	426
Resolved during the quarter	22	422
Pending as on 30.09.2008	Nil	23

For Rural Electrification Corporation Limited

Place: New Delhi  
Date: 24.10.2008

Sd/-  
(P. Uma Shankar)  
Chairman & Managing Director

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Disbursement  
Rs. 8470 CRORE UP 33%

PAT  
Rs. 581 CRORE UP 45%

EPS  
Rs. 6.77 UP 32%

INCOME  
Rs. 2176 CRORE UP 30%

Scaling  
Newer Peaks....