



असीमित ऊर्जा, अनन्त संभावनाएं
Endless energy. Infinite possibilities.

A NAVRATNA PSU

Yet another electrifying performance!

TOTAL INCOME
Rs. 1509 CRORE
UP 48%

DISBURSEMENTS
Rs. 3618 CRORE
UP 35%

PBT
Rs. 605 CRORE
UP 47%

PAT
Rs. 472 CRORE
UP 73%

EPS
Rs. 5.49
UP 73%

**FUNDING POWER PROJECTS
PAN INDIA**

Rural Electrification Corporation Limited

(A Government of India Enterprise)

Core-4, SCOPE Complex, 7 Lodhi Road, New Delhi-110 003

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UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30.06.2009

(Rs. In Lakhs except EPS, Number of shares & % of shareholding)

Sl.NO	PARTICULARS	QUARTER ENDED 30.06.2009 (Un-Audited)	QUARTER ENDED 30.06.2008 (Un-Audited)	YEAR ENDED 31.03.2009 (Audited)
1	Income			
	a Income from Operations	1,44,935	98,458	4,66,493
	b Other Operating Income	1,152	1,126	9,224
	Total Income from Operations	1,46,087	99,584	4,75,717
2	Expenditure			
	a Staff Cost	2,517	1,996	8,722
	b Other Expenditure	445	464	2,307
	c Interest & Finance Expenses	87,350	58,397	2,89,715
	d Provision- Bad and Doubtful Debts	13	89	237
	e Depreciation	36	35	136
	Total Expenditure	90,361	60,981	3,01,117
3	Profit from Operations before Other Income	55,726	38,603	1,74,600
4	Other Income	4,803	2,694	17,411
5	Profit (+)/Loss (-) before tax	60,529	41,297	1,92,011
6	Tax Expense			
	- Current Year	15,980	11,150	50,842
	- Deferred Tax	(33)	2,891	13,961
	- Previous years (Refunds)	(2,600)	-	-
7	Net Profit (+)/Loss (-)(5-6)	47,182	27,256	1,27,208
8	Paid up Equity Share Capital	85,866	85,866	85,866
9	Reserves & Surplus (Excluding Revaluation)			5,33,142
10	Basic & Diluted Earning Per Share (Rs. 10/- per share)	5.49	3.17	14.81
11	Public shareholding			
	- Number of shares	15,61,20,000	15,61,20,000	15,61,20,000
	- % of shareholding	18.18	18.18	18.18
12	Promoters and Promoter group Shareholding			
	a) Pledged/ Encumbered			
	- Number of shares	NIL		NIL
	- % of shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL		NIL
	- % of shares (as a % of the total share capital of the company)	NIL		NIL
	b) Non-Encumbered shares			
	- Number of shares	70,25,40,000		70,25,40,000
	- % of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100		100
	- % of shares (as a % of the total share capital of the company)	81.82		81.82

Notes:

- 1 Previous period figures have been regrouped and re-arranged wherever necessary.
- 2 The above stand alone financial results for the quarter ended June 30, 2009 were reviewed by the Audit Committee at the meeting held on July 28, 2009, approved by the Board of Directors and taken on record at the meeting held on July 28, 2009.
- 3 These results have also been reviewed by the Chartered Accountants appointed by the Company who have observed that the Company has not provided for the Deferred Tax Liability as required by AS-22 issued by Institute of Chartered Accountants of India (ICAI) of Rs. 36.23 crores for the current quarter on Special Reserve created and maintained under Section 36(1)(viii) of the Income Tax Act, 1961.
- 4 In the results, the Company has not provided for Deferred Tax Liability of Rs. 36.23 crore for the current quarter in line with similar treatment given by Power Finance Corporation Limited based on clarification received by them from Accounting Standard Board of the ICAI vide letter dated 02.06.2009 and as such there is no violation of AS-22. Due to the above treatment, the Net Profit for the current quarter is higher by Rs. 36.23 crore.
- 5 Tax expense previous years (refunds) represent refund to be received from Income Tax Department consequent to decisions from Authorities for A.Y.1997-98, 2001-02 and 2002-03.
- 6 Pending implementation of Wage Revision in line with notification of Government, provision for Wage Revision has been made on estimated basis.
- 7 Pursuant to Clause 41 of Listing Agreement, the details of Investors complaints are given below:-

Listed Securities	Pending as on 01.04.2009	Received during the quarter	Resolved during the quarter	Pending as on 30.06.2009
Debt Securities	Nil	2	2	Nil
Equity Shares	Nil	404	404	Nil

For Rural Electrification Corporation Limited

Place: New Delhi
Date: 28.07.2009

Sd/-
(P.Uma Shankar)
Chairman & Managing Director

6.25% CAPITAL GAINS TAX EXEMPTION BONDS- ISSUE OPEN