

**RURAL ELECTRIFICATION CORPORATION LIMITED**  
**(A Government of India Enterprise)**

**NOTICE INVITING EXPRESSION OF INTEREST (EOI) FOR SOFTWARE  
DEVELOPMENT/CUSTOMISATION & IMPLEMENTATION OF  
LOAN ACCOUNTING SYSTEM**

- 1 Rural Electrification Corporation Limited (REC), A Government of India Enterprise invites sealed quotation for the software development/customization and implementation of LOAN ACCOUNTING SYSTEM in Finance and Accounts division of the corporation on the terms and conditions enumerated in the following paragraphs.
- 2 The bid shall be sealed and shall be signed by a person duly authorized on behalf of the organization of the bidder and shall be sent to

**Rajan Trivedi**

Joint Chief (IT)

Rural Electrification Corporation Limited

Core-4, Scope Complex,

Lodhi Road New Delhi 110003

3. The bidder must submit bid before the due date and time. The bid should also bear the inscription "SEALED BID OF EXPRESSION OF INTEREST FOR SOFTWARE DEVELOPMENT/CUSTOMISATION AND IMPLEMENTATION OF LOAN ACCOUNTING SYSTEM"
4. Last Date for submission of Bids and Opening

**The last date for submission of bid is 24.03.2005 upto 1500 hrs.**

The sealed bids will be received by REC upto 3 PM and will be opened on the same day at 4 PM. The bidder may be present at the time of opening of bids, or may if so desired, one of their representative to be present at the opening of tender/quotation.

Any bid received by REC after the deadline pre-scribed shall be rejected/over-looked.

5. Pre-Qualification Requirements

- The tenderer should be in existence for a minimum period of five years

- The tenderer's firm should not be a blacklisted firm by any Govt Organization/PSU.
- The tenderer should be in this line of activity and should have developed and executed software for supply and implementation of Loan Accounting System for public/private sector Financial Institutions/banks during the last 2 years in at least one public/private sector Financial Institution /bank and should be having domain knowledge.
- The tenderer, which are having satisfactory financial performance, as per the RECs own evaluation methodology, will alone be considered.
- The tenderer shall be having support services at New Delhi.
- The tenderer should have adequate staff, equipment, systems and procedures to undertake this assignment.
- Software quality certification (if any).
- Experience in developing software similar to the Loan Accounting as mentioned in the Scope of Work enclosed at Annexure.
- The tenderer should maintain the system for minimum of one year.
- All tenders submitted shall also include the following information;
  - Copies of original documents defining the constitution or legal status.
  - The tenderer should furnish a brief write-up, backed with adequate data, explaining his available capacity and experience (both technical and commercial) for the development of Software within the specified time of completion after meeting all their current commitments.
  - Reports on financial standing of the tenderer such as profit and loss statement, balance sheets and auditor's report for the past 3 years, bankers certificate etc.
  - Details of experience and past performance of the tenderer on development of the software.
  - The product information if readily available broadly covering the Scope of Work as enclosed at Annexure.
  - The efforts made in developing/ customization/ implementation of the application software in terms of man-days.
  - The estimated time-frame for completion of the project.

#### 6. Negotiations with the successful tenderer

As per the evaluation criteria specified above in this **Tender Document**, selection of the Successful tenderer will be made and such tenderer will be called for detailed discussions on scope of work and presentation/demonstration of their existing product, if available..

#### 7. Offer for Commercial Tendering

The successful tenderers shall be called for the commercial bid after detailed discussions and freezing of the scope of work.

#### 8. Acceptance of tender and Withdrawals

- The right of final acceptance of the **tender** is entirely vested with the REC who reserves the right to accept or reject at any stage, any of the tenders in full or in parts without assigning any reason whatsoever. There is no obligation on the part of REC to communicate with rejected tenderers. After acceptance of the **tender** by REC, the tenderer shall have no right to withdraw his **tender**, or claim higher price. The **tender** acceptance authority may also reject all the tenders for reasons such as change in scope of work, new technologies, lack of anticipated financial resources, court orders, accidents or calamities and other unforeseen circumstances.
- Tenders with incomplete information are liable for rejection.

#### 9. Amendment of Tender Documents

At any time prior to the last date for submission of tenders, REC may, for any reason, modify the **tender document**. Such modification will be informed individually to the tenderer.

#### 10. Language of Tender

The **tender** prepared by the tenderer, as well as all correspondence and documents relating to the **tender** exchanged between tenderer and REC, shall be written either in Hindi or English Language. Only English number shall be used in the **tender**.

#### 11. GENERAL:

Any clarification on the document may be obtained by the Jt.Chief(IT), Rural Electrification Corporation Limited, Core-4, Scope Complex, Lodhi Road New Delhi 110003.

#### 12. OTHER TERMS AND CONDITIONS:

The bids should be submitted strictly as per the formats enclosed.

The Bids should be submitted neatly and all corrections, over-typing should be attested with seal.

The software offered should be supported for a minimum period of 5 years and to be installed and maintained at New Delhi. Hence, the vendor shall have offices at New Delhi.

The vendor shall provide the following services in addition to the above:

- a) Assist in downloading/porting the existing data in to the proposed software, creation of master data and setting up of the environment initially for installation of software
- b) Provide the requirements of Servers, Hardware, and operating system for running the software taking in to consideration/projecting the requirement of next 5 years.
- c) Provide the requirements for testing environment, if any, required.
- d) Study the requirements for testing environment and prepare the SRS/Gap Analysis statement before customization.
- e) Provide training to the staff of REC personnel on to the Loan Accounting system and Technical training to IT personnel on front-end and back-end development platform.

The offer submitted by the tenderers shall be **valid for a minimum period of 90 days** from the date of submission of **Tender**.

The offer shall be submitted by speed post/registered post or shall be dropped in **tender** box kept at REC's Reception.

**Rajan Trivedi**  
**Joint Chief (IT)**

**Company Profile**

1	Name of the Company	
2	Address of Registered Office / Head Office	
3	Phone Number (with STD Code)	
4	Fax Number	
5	E-mail Id	
6	Constitution (Public Ltd co./Pvt Ltd. Co. / Partnership / Proprietary Concern etc)	
7	Date of Establishment	
8	Name of the Chief Executive	
9	Name of the contact Person and Phone No	
10	Products Developed / Serviced (Attach product literature)	
11	Details of Quality Certification obtained (attach photocopy)	
12	Details of other certificate obtained (attach photocopy)	
13	Total Number of Employees	
14	Number of offices at New Delhi	
15	Number of Offices at other than New Delhi	
16	Total Number of offices (attach details as city/state, Address, Name of Person In-charge, No of qualified support engineers and their qualifications and Whether adequate Domain knowledge based available for support)	

Dated :

Signatures of authorized official with seal



**Name of Software developed similar to Loan Accounting System for use in the Financial Institutions / Banks**

Name of the Product	Product Profile	Key components of the software (operating system and database etc)	Institutions in which the same is implemented	Year of Implementation	Contact Person	Phone No	Software implemented with date of implementation, Database and Front-end used

Dated :

Signatures of authorized official with seal

**Abridged Financial Position**

	2001-2002	2002-2003	2003-2004
Audited (A) / Provisional (P)			
Paid up Capital			
Tangible net worth			
Total Assets			
Total Sales			
Of which sales on a/c of Integrated software			
PBDIT			
Profit after Tax			
Number Installations for the Integrated Software			

Dated :

Signatures of authorized official with seal

**BROAD SCOPE OF WORK**

The **Loan Accounting** is one of the major thrusts in the company. The system shall capture the basic information about lender, scheme, categories, rate of interest etc and generate required information to the management. The system should be integrated to the other systems viz Resource Management and CAT so that it generates online vouchers and cash flows. It should provide the management about different types of MIS by click of a mouse through web without being intervened.

The main features of the system should consists of

- The system is Loan Accounting System
- The system should be Web based
- The back-end should be Oracle
- The front-end preferably be D2K/Power Builder/ASP.
- Support of Hindi fonts – few MIS required to be bi-lingual
- Any Lender should get their information on their own through web.
- Auto generated mailing system using Email for dues and receipts of payments/re-payments
- Capturing rules for each category and scheme. The rules should be user dependent and not system dependent.
- Provision for capturing and generation of reports on State wise, block wise, district wise, category wise, scheme wise etc
- Flexibility in generation of product using EMI, Principal and interest separately.
- Capturing of Hypothecation of securities against each loan
- Provision for capturing the status as Government Loan, Escrow Cover etc for finding the MIS for the purpose of claims/disbursement/outstanding pertains to these categories.
- Flexibility in change of interest rates and re-calculation of interest of all such loans / EMI.
- Provision for Calculation of subsidy wherever required.
- Provision for partly or fully waiving off the interest
- Weighted average interest rate report
- Appropriation and re-appropriation
- Early closure and calculation of interest etc
- Managing NPA
- Claim Monitoring of receipt at Project Office and Payment
- Seamlessly integration with other related system viz Commercial Accounting System, Banking Section, Scheme Monitoring System, Claim Monitoring System etc
- Cash Flow Analysis
- Maturity profile to analyse Asset-Liability mismatch
- MIS Reports
  - Projection of Payments/Re-payments for any period
  - Generation of Demand notice

- NPV calculations
- Weighted average cost of funding
- Yearly Cash flow
- Loan Balance details
- Delayed interest intimation
- Interest accrued but not due details and balance outstanding
- Repayment register
- Payment register
- Provision of the other required reports and process as required in the Loan Accounting in the industry
- Providing integration with other systems running in REC.
- Claim Processing

