



RURAL ELECTRIFICATION CORPORATION LIMITED
(A Government of India Enterprise)

Registered Office: Core – 4, SCOPE Complex, 7, Lodi Road, New Delhi – 110 003.
Tel.: 24365161 Fax: 011-24360644 E-Mail: reccorp@recl.nic.in Gram: RECTRIC
Website: www.recindia.com & www.recindia.nic.in

REC/Fin./Banking/2008-09/

Dated: 28.11.2008

To,

All the Banks

Sub : Term Loan – regarding.

Sir,

Rural Electrification Corporation Ltd. (RECL) is a Government of India Enterprise having been conferred Nav-Ratna Status. The Corporation is engaged in financing rural electrification, generation and distribution projects all over the country to State Electricity Boards, State Power utilities and other eligible entities.

The borrowing programme of the Corporation for Rs. 130 billion for long term loan and Rs. 30 billion for short term loan during the year 2008-09 has been assigned highest rating of 'AAA/Stable & P1+' by CRISIL, CARE AAA & PR1+ by CARE, "LAAA" & A1+by ICRA, 'AAA(Ind)' & f1+by Fitch for meeting its requirements during the financial year 2008-09. We invite your proposal for Clean Term Loan for a period of 2 to 5 years **for an amount of Rs. 100 crores and above** :

Rate of Interest payment term	Period	Security	Processing charges	Pre- payment
(TOBE QUOTED)	2 years bullet repayment	Clean /Secured	Nil	Without Penalty
	3 years bullet repayment	Clean /Secured	Nil	Without Penalty
	5 years bullet repayment	Clean /Secured	Nil	Without Penalty
	5 years with 2 yrs. Moratoriaum Repayment in annual Instt.	Clean /Secured	Nil	Without Penalty

Your proposal in this regard for Clean Term Loan indicating interest rates and other terms and conditions should reach the undersigned latest by 5th December, 2008.

The audited financial results for the year 2007-08 and for earlier are available on the web site "www.recindia.nic.in".

For any information in this regard you may please contact the undersigned Phone 011-24369849/M-9818335038 or Shri P.K. Marwah, Dy. Manager (Fin.) 011-24365389/M9873405455 , Fax No. 24365998/24369849

Yours faithfully,
Sd/-
(Ajay Mathur)
Chief Manager (Finance)