

REC/Finance/Banking/2009-10/

Dated: 25th Oct. .2009

To ,

Asstt. General Manager,
Andhra Bank,
Connaught Place,
New Delhi

Sub: Term Loan – regarding.

Dear Sir,

Please refer our earlier fax dated 14.10.09 requesting to submit your proposal for clean Term Loan for a period of 3 & 5 years indicating interest rates and other terms and conditions latest by 26th Oct., 2009 :

Amount	Rate of Intt. Fixed	Rate of Intt. floating	Period	Security	Processing/ other charges	Pre-payment
Rs.100 cr. and above	(to be Quoted)	(to be Quoted)	3 years bullet repayment	Clean	Nil	Without penalty
			5 years bullet repayment	-do-	-do-	-do-

In this regard we wish to inform you that the Corporation has decided to extend the date of submission of proposal to 3rd November, 2009. It is, therefore, requested that your proposal for clean Term Loan indicating interest rates and other terms and conditions should reach the undersigned latest by 3rd November, 2009.

The audited financial results of REC for the Financial year 2008-09 are available on the web-site "www.recindia.nic.in".

For any information in this regard you may please contact Shri Rajeev Agarwal, Asstt. Manager (Fin.) 011-43091574 or the undersigned on Phone 011-24313978.

Yours faithfully,

Sd/-
(Vijay Kumar)
Dy.GeneralManager Finance)
Tele- Fax No. 24313978
Fax No. 24365998