



endless energy, Infinite possibilities

RURAL ELECTRIFICATION CORPORATION LTD.

A Government of India Enterprise

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Fax No.: 26861701

REC/Finance/Banking/2009-10/

Dated: 14th Oct. .2009

All Banks

Sub: Term Loan – regarding.

Dear Sir,

Rural Electrification Corporation Ltd. (RECL) is a Government of India Enterprise having been conferred Nav-Ratna status. The Corporation is engaged in financing rural electrification, generation and distribution projects all over the country to State Electricity Boards, State Power utilities and other eligible entities. Corporation intends to avail un-secured Term Loan to the extent of Rs.1000 crore from the banks for meeting its ongoing requirements.

The borrowing programme of the Corporation of Rs.25,000 crore for long term loan and Rs.5000 crore for short term loan during the year 2009-10 has been assigned highest rating of 'AAA/Stable & P1+' by CRISIL, CARE AAA & PR1+ by CARE, , "LAAA" & A1+ by ICRA, 'AAA(Ind)' & F1+ by Fitch for meeting its requirements during the financial year 2009-10. We invite your proposal for clean Term Loan for a period of 3 & 5 years :

Amount	Rate of Intt. Fixed	Rate of Intt. floating	Period	Security	Processing/ other charges	Pre-payment
Rs.100 cr. and above	(to be Quoted)	(to be Quoted)	3 years bullet repayment	Clean	Nil	Without penalty
			5 years bullet repayment	-do-	-do-	-do-

Your proposal in this regard for clean Term Loan indicating interest rates and other terms and conditions should reach the undersigned latest by 26th Oct., 2009.

The audited financial results of REC for the Financial year 2008-09 are available on the web-site "www.recindia.nic.in".

For any information in this regard you may please contact Shri Rajeev Agarwal, Asstt. Manager (Fin.) 011-43091574 or the undersigned on Phone 011-24313978.

Yours faithfully,

Sd/-

(Vijay Kumar)

Dy.GeneralManager Finance)

Tele- Fax No. 24313978

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