



**RURAL ELECTRIFICATION CORPORATION LIMITED**  
(A Government of India Enterprise)

Registered Office: Core – 4, SCOPE Complex, 7, Lodhi Road, New Delhi – 110 003  
Tel.: 24313978 Fax: 011-41757035 E-Mail: [reccorp@recl.nic.in](mailto:reccorp@recl.nic.in) Gram: RECTRIC  
Website: [www.recindia.com](http://www.recindia.com) & [www.recindia.nic.in](http://www.recindia.nic.in)

No. REC/Finance/Banking/2008-09

Dated: 1.07.2008

**All the Banks.**

Sub: Unsecured Term Loan – regarding.

Sir,

Rural Electrification Corporation Ltd. (RECL) is a wholly owned enterprise of the Government of India who has been conferred Nav-Ratna Status. The Corporation is engaged in financing rural electrification, generation and distribution projects all over the country to State Electricity Boards, State Power utilities and other eligible entities. Corporation intends to avail clean Term Loan to the extent of Rs. 500 crore from the banks for meeting its ongoing requirements.

The borrowing programme of the Corporation for Rs. 130 billion for long term loan and Rs. 30 billion for short term loan during the year 2008-09 has been assigned highest rating of 'AAA/Stable & P1+' by CRISIL, CARE AAA & PR1+ by CARE, "LAAA" & A1+by ICRA, 'AAA(Ind)' & f1+by Fitch for meeting its requirements during the financial year 2008-09. We invite your proposal for Clean Term Loan for a period of 1 year :

Amount	Rate of Interest payment terms.	Period	Security	Processing & Other charges	Pre- payment
Rs.100 cr and above	(TO BE QUOTED)	1 year 3 years	Clean	Nil	Without Penalty

Your proposal in this regard for Clean Term Loan indicating interest rates and other terms and conditions should reach the undersigned latest by 8<sup>th</sup> July, 2008 with rates valid upto 15<sup>th</sup> July 2008 or extended period as deemed fit by the bank.

The audited financial results for the year 2007-08 and for earlier years are available on the website [www.recindia.nic.in](http://www.recindia.nic.in).

For any information in this regard you may please contact the undersigned Phone 011-24369849 / M-9818335038 or Shri P.K. Marwah, Asstt.Manager (Fin.) 011-24365389 / M- 9873405455 Fax. No. 24365998/ 24369849.

Yours faithfully,

Sd/-  
(Ajay Mathur)  
Chief Manager (Finance)