



RURAL ELECTRIFICATION CORPORATION LIMITED

(A Government of India Enterprise)

Registered Office: Core – 4, SCOPE Complex, 7, Lodi Road, New Delhi – 110 003.
Tel.: 24365161 Fax: 011-24360644 E-Mail: reccorp@recl.nic.in Gram: RECTRIC
Website: www.recindia.com & www.recindia.nic.in

REC/Finance/Banking/2006-07/

Dated: 22.05.2007

This is a limited enquiry and only PSU Banks, ICICI, UTI & HDFC Bank may kindly respond. Offers of banks other than above will not be entertained.

Subject: Quotations for investment of short-term surplus funds.

Sir,

Corporation is likely to have surplus funds upto 4th June 2007 for investment for a shorter period. You are therefore requested to quote your rates for maturities ranging from 7 days to 1 year as per the following Performa **so as to reach this office on 25.05.2007 by 14.00 hours positively.**

(Rs. Crore)						
Period (days)	1 to < 5	5 to < 10	10 to < 25	25 to < 50	50 to < 100	100 & above
7 – 14						
15 – 29						
30 – 45						
46 - 60						
60 – 120						
121– 180						
181 – 1 year						

You are also **requested to quote the mark up above FD** rate bank will charge for extending overdraft if required.

Kindly also confirm / certify:

1. Capital adequacy of the bank and the norms stipulated by the RBI is fulfilled in this regard.
2. Networth/ Paid up capital of the Bank.
3. Whether the FDs are rated if so credit rating/ credit agency of the FD's of the Bank and when the rating was done.
4. No brokers are involved in the deal and no brokerage is paid/ payable to anyone.
5. No investment will be made in Portfolio Management scheme / Capital Market scheme / speculative Investments.

Validity of rates should be **up to 4th June 2007.**

It may kindly be noted that invitation of bids, does not in any way bind the Corporation for placement of funds with any of the bidder. Corporation reserves the right to reject any bid without any further reference to the bank.

For any clarification you may contact the undersigned (Mobile 9818335038) or Shri P.K. Marwah, Asstt. Manager (Mobile 9873405455).

Yours faithfully,

(Ajay Mathur)
Chief Manager (Fin.)