

# RURAL ELECTRIFICATION CORPORATION LIMITED

(A Govt. of India Enterprises)  
Core-4, SCOPE Complex, Lodhi Road, New Delhi-110003.

## COMPANY SECRETARY'S DIVISION

No. SEC-1/8(1)/2009 / 1034

Dated: 26<sup>th</sup> May, 2009

### LOAN POLICY CIRCULAR – No.004 / 2009

#### **Sub: Revision in the lending rates of Term Loans & Short Term Loans.**

Ref : Loan Policy Circular No. 003/2009 dated 16<sup>th</sup> April, 2009

The Sub-Committee of the Board of Directors of REC, in its 20<sup>th</sup> Meeting held on 20<sup>th</sup> May, 2009 has approved revision of lending rates in respect of Terms Loans & Short Term Loans with immediate effect, as per details given in the enclosed Annexure.

2. The revised interest rates will be applicable in respect of all disbursements made on or after 20<sup>th</sup> May, 2009.
3. The definition of Large Generation Projects and the categorisation of the borrowers have also been revised as per details given in Notes of the enclosed Annexure.
4. All other terms and conditions of loans / schemes as notified earlier remain unchanged.
5. Zonal Managers/CPMs and other officers in Corporate Office issuing sanction letters are requested to ensure that applicable interest rates and other terms and conditions are duly circulated to all concerned and correctly incorporated in the sanction letters.



(B.R. Raghunandan)  
GM(Law) & C.S.

Encls : Annexure

#### Distribution:

1. DM/Sr.Officer/AM to CMD, D(F), D(T) and CVO
2. All Executive Directors / General Managers
3. All Addl.GMs /Dy.GMs /Chief Managers at Corporate Office.
4. All Zonal Managers / CPM in POs / Addl. Director, CIRE, and Incharge Sub-Offices
5. Dy.GM (IT) – for posting on the websites of REC.

