

# RURAL ELECTRIFICATION CORPORATION LIMITED

(A Govt. of India Enterprises)

Core-4, SCOPE Complex, Lodhi Road, New Delhi-110003.

## COMPANY SECRETARY'S DIVISION

No. SEC-1/8(1)/2007/583

Dated: 1<sup>st</sup> November, 2007

### LOAN POLICY CIRCULAR – No.007/2007

**Sub:** Revision in the lending rates of RGGVY schemes.

**Ref :** Loan Policy Circulars –

- (i) No.SEC-1/8(1)/2004/214 dated 6<sup>th</sup> Sept., 2004
- (ii) No.SEC-1/8(1)/2004/222 dated 21<sup>st</sup> Sept., 2004
- (iii) No.SEC-1/8(1)/2005/123 dated 6<sup>th</sup> July, 2005
- (iv) No.SEC-1/8(1)/2005/158 dated 26<sup>th</sup> August, 2005
- (v) No.004/2007 dated 30<sup>th</sup> March, 2007

The Board of Directors in their 323<sup>rd</sup> (Adjourned) Meeting held on 10<sup>th</sup> September, 2007 have approved revision of lending rates of RGGVY schemes from the present rate of 5% per annum to the prevailing interest rates for T&D schemes from time to time less 50 basis points.

2. The revised interest rates as above will be applicable in respect of all disbursements made on or after 10<sup>th</sup> September, 2007.
3. All other terms and conditions of loans / schemes as notified earlier remain unchanged.
4. Zonal Managers/CPMs and other officers in Corporate Office issuing sanction letters are, therefore, requested to ensure that applicable interest rates and other terms and conditions are duly circulated to all concerned and correctly incorporated in the sanction letters in future.

Hindi version of this circular will follow.

(B.R. Raghunandan)  
GM(Law) & C.S.

#### Distribution:

1. AM/Sr. Officer to CMD, D(F), D(T) and CVO
2. All Executive Directors/General Managers
3. All Dy. General Managers/Chief Managers / Managers at Corporate Office.
4. All Zonal Managers / CPM in POs / Addl. Director, CIRE, and Incharge Sub-Offices