



रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड  
**RURAL ELECTRIFICATION CORPORATION LIMITED**  
(भारत सरकार का उद्यम) (A Government of India Enterprise)

Regd Office: Core-4, SCOPE Complex, 7 Lodi Road New Delhi 110003  
Tele. 24365161 Fax 24360644 Email reccorp@recl.nic.in Gram RECTRIC  
Website www.recindia.com & www.recindia.nic.in

**LIMITED TENDER ENQUIRY**

No.REC/FPO/ 01/DLC/ 2009-10/

Dated 05.10.2009

**To M/s,**

(in alphabetical order of names of the bidders)

- 1) **Mrs. Pallavi S. Shroff,**  
Sr. Partner,  
Amarchand Mangaldas  
Amarchand Tower,  
216, Okhla Industrial Estate - Phase III,  
New Delhi – 110 020. India)  
Fax No. : 91-11-26924900  
91-11-26922900  
E mail Id :  
pallavi.shroff@amarchand.com
- 2) **Mr. Sharad Vaid,**  
Partner,  
Khaitan & Co.,  
Advocates & Solicitors,  
801, Ashoka Estate,  
24, Barakhamba Road,  
New Delhi – 110 001.  
Fax No. : 91-11-41515318  
E mail Id :  
sharad.vaid@khaitanco.com
- 3) **Mr. Rajiv K Luthra,**  
Managing partner,  
Luthra & Luthra, Advocates & Solicitors,  
103, Ashoka Estate,  
Barakhamba road,  
New Delhi – 110 001. (India)  
Fax No. : 91-11-23723909  
E mail Id :  
rajiv@luthra.com

**Sub: Invitation of Financial Bids on Limited Tender basis for “Domestic Legal Counsel (DLC)” for handling of proposed Follow on Public Offer (FPO)” of “Rural Electrification Corporation Limited (REC)” (Only above addressees are eligible for response)**

Sir(s),

Sealed Financial Bids are invited from the bidders, to whom the invitation is addressed, for selection as “DLC” for handling of proposed FPO of REC

- 1) Nature and Scope of Work

The bidders shall act as DLC for handling of the proposed FPO of REC for the given Scope of Work as per applicable SEBI Regulations and as per Agreement to be entered into.

2) Instruction to bidders

The offer/quotation shall consist of “**Financial Bid**”

**Financial Bid** should be submitted strictly as per format given at Annexure-I, and should be placed in a sealed envelope duly superscripted as “**Financial bid for selection as DLC for FPO of REC and not to be opened before 12.10.2009, 16.00 Hrs**”.

The bidders shall quote total amount both in figures and words. Income Tax and any other taxes or charges, as applicable, will be deducted by REC at source from the aforesaid fee or charge.

Incomplete Financial Bids are liable to be rejected/not considered. Bidders must ensure that the financial bids are submitted on the letter head of the firm/ company and duly signed by authorized signatories.

3) Validity period

Financial Bids submitted shall remain valid for 120 **days from the date of opening of the same** for the purpose of acceptance and award of work; validity beyond 120 days from the date of opening shall be by mutual consent.

4) No canvassing

Canvassing in connection with the Financial Bids is prohibited and the bids submitted by the bidders who resort to canvassing are liable for rejection.

5) Clarifications

Any clarification, if required, may be obtained prior to submission of Financial Bids. No claim whatsoever on such account shall be entertained by the Corporation in any circumstances, thereafter.

6) Payment Terms

The payments shall be made after the completion of the assignment.

7) No alternative offer shall be considered.

8) In case two or more parties equalling/ matching the L1 bidder quoted fees, then the selection will be made, based on the ranking of parties getting preference in selection/ appointment, in order of their rankings as per sole discretion of REC.

9) REC reserves the right to annul the bidding process at any time prior to award of contract including rejection of any or all bids after the same have been received, without assigning any reason and without thereby incurring any liability to the affected bidder or any obligation to inform the affected bidder/s on the ground of REC’s action.

10) Any clarification on the documents may be obtained from:-

Shri Sanjay Kumar, Chief Manager (F&A), Rural Electrification Corporation Limited, Core-4, SCOPE Complex, <b>NEW DELHI – 110 003.</b> Telephone No: 43091616	Shri Dharam Vir, Dy. Manager (F&A), Rural Electrification Corporation Limited, Core-4, SCOPE Complex, <b>NEW DELHI – 110 003.</b> Telephone No: 43091634
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11) Last Date of Submission

The Financial Bids completed in all respects should be addressed to, "The Chief Manager (F&A-FPO), Rural Electrification Corporation Limited, Core-4, Scope Complex, 7, Lodi Road, New Delhi – 110003 in the sealed envelope and should reach REC's office latest by **12.10.2009, 16.00 Hrs.**, super scribing the envelope with "**Financial bid for selection as DLC for FPO of REC and not to be opened before 12.10.2009, 16.00 Hrs**".

The Financial bids may be dropped in the sealed Box marked "**Financial bid for selection as DLC for FPO of REC**", placed at Ground Floor, near reception of Rural Electrification Corporate Limited, Corporate Office, Core-4, Scope Complex, 7, Lodi Road, New Delhi – 110003 or may be sent by Courier/ Speed Post, with the envelope marked as mentioned above. REC shall in no case be responsible for any delays in Post.

The Financial Bids received after the due date/time will not be considered.

The Financial Bids shall be opened at **16.30 hrs on 12.10.2009 in the Board Room of REC at 3<sup>rd</sup> Floor, Core-4, Scope Complex, 7, Lodi Road, New Delhi – 110 003** in the presence of Bidders or their representatives present at the time of opening of Financial Bids.

The above is without any assurance or commitment from REC for your engagement as DLC or in any other capacity and this letter of invitation should not be construed as "Offer of Selection".

This invitation for Financial Bids is also available on REC Web-site ([www.recindia.nic.in](http://www.recindia.nic.in)) and on the Notice Board of REC, Corporate Office at the above given address.

A copy of this invitation has been faxed and E-mailed at the above given numbers/ Ids.

Yours faithfully,

Sd/-  
**(Rakesh K Arora)**  
**AGM (F&A-FPO)**

Encl: As above

**FINANCIAL BID FORMAT FOR SELECTION/ APPOINTMENT AS DOMESTIC LEGAL COUNSEL  
FOR  
FOLLOW ON PUBLIC OFFER (FPO) OF RURAL ELECTRIFICATION CORPORATION LIMITED  
(To be filled by the bidder)**

Particulars	Amount (Rs./ Lac.)
Lump sum Professional fees to be charged by DLC (all inclusive, including the costs as specified in 3 below) excluding Service Tax as may be applicable from time to time to render the services as per the given scope of work and legal consultancy arrangement, in terms of applicable SEBI Regulations and as per the Agreement to be entered into	

The above shall be subject to deduction of taxes, as may be applicable

Certified that the above bids are:

1. Unconditional
2. For all the services to be rendered as per SEBI regulations as may be applicable
3. Professional fee includes all costs to be incurred by the bidder in connection with the FPO offering including those related to due diligence, travel and stay, out of pocket expenses etc.

Name of the bidder:

Signature of authorized representative

Name of Signatory :

(In Block Letters)

Address :

Place :

Date :

Contact Nos. : Mobile –

Telephone :

E.mail ID :