



RURAL ELECTRIFICATION CORPORATION LTD.

A Government of India Enterprise

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endless energy, Infinite possibilities

Ref No.-REC/FIN/Banking/2010-11/

Dated 31.01.2011

To,

All Banks

Sub.: Corrigendum to Appointment of Payee Banker for the Dividend Payments by REC

Dear Sir/Madam,

This is in reference to our letter dated 28.01.2011 regarding appointment of Payee Bankers.

1. The Interim Dividend is to be decided by the Board of Directors in their Meeting to be held on 09-02-2011 and the quantum of dividend is not known as of now. However, quotes in Annexure- B maybe given on the basis of 30% interim dividend (on the basis of interim dividend declared last year) which will be adjusted upward or downward proportionately according to the actual interim dividend declared.
2. Conditions iv and xiii in Annexure A maybe be treated as withdrawn.

Other terms and conditions remain same.

Thanking You,
Yours Faithfully,

(Rajiv Sood)

DGM (Finance)