

REC

A NAVRATNA OUTSHINES

STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.03.2009

(Rs. In Lacs except EPS, Number of shares & % of shareholding)

TOTAL INCOME
Rs. 4931 CRORE

UP 39%

DISBURSEMENTS
Rs. 17158 CRORE

UP 32%

PBT
Rs. 1920 CRORE

UP 46%

PAT
Rs. 1272 CRORE

UP 48%

EPS
Rs. 14.81

UP 35%

FUNDING
POWER PROJECTS
PAN INDIA

Sl. No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		QUARTER ENDED 31.03.2009 (Un-Audited)	QUARTER ENDED 31.03.2008 (Un-Audited)	YEAR ENDED 31.03.2009 (Audited)	YEAR ENDED 31.03.2008 (Audited)	YEAR ENDED 31.03.2009 (Audited)	YEAR ENDED 31.03.2008 (Audited)
1	Income						
	a) Income from Operations	1,33,702	96,867	4,66,493	3,36,051	4,66,493	3,36,051
	b) Other Operating Income	6,113	624	9,224	1,771	9,224	1,771
	Total Income from Operations	1,39,815	97,491	4,75,717	3,37,822	4,75,717	3,37,822
2	Expenditure						
	a) Staff Cost	1,779	4,485	8,722	9,230	8,910	9,284
	b) Other Expenditure	299	761	2,307	1,881	2,420	1,916
	c) Interest & Finance Expenses	85,516	56,625	2,89,715	2,07,276	2,89,715	2,07,275
	d) Provision- Bad and Doubtful Debts	237	192	237	3,999	237	3,999
	e) Depreciation	(3)	36	136	138	137	139
	Total Expenditure	87,828	62,099	3,01,117	2,22,524	3,01,419	2,22,613
3	Profit from Operations before Other Income	51,987	35,392	1,74,600	1,15,298	1,74,298	1,15,209
4	Other Income	4,894	2,527	17,411	15,944	17,938	16,303
5	Profit (+)/Loss (-) before tax	56,881	37,919	1,92,011	1,31,242	1,92,236	1,31,512
6	Tax Expense						
	- Current Tax	14,832	12,615	50,842	37,486	50,923	37,578
	- Deferred Tax	3,245	1,794	13,961	7,741	13,961	7,741
7	Net Profit (+)/Loss (-) (5-6)	38,804	23,510	1,27,208	86,015	1,27,352	86,193
8	Paid up Equity Share Capital	85,866	85,866	85,866	85,866	85,866	85,866
9	Reserves & Surplus (Excluding Revaluation)			5,33,142	4,50,905	5,33,456	4,51,082
10	Basic & Diluted Earning Per Share (Rs. 10/- per share)	4.52	2.74	14.81	10.94	14.83	10.96
11	Public shareholding						
	- Number of shares	15,61,20,000	15,61,20,000	15,61,20,000	15,61,20,000	15,61,20,000	15,61,20,000
	- % of shareholding	18.18	18.18	18.18	18.18	18.18	18.18
12.	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	NIL		NIL		NIL	
	- % of shares (as a % of total shareholding of Promoter and Promoter Group)	NIL		NIL		NIL	
	- % of shares (as a % of the total share capital of the company)	NIL		NIL		NIL	
	b) Non- Encumbered						
	- Number of shares	70,25,40,000		70,25,40,000		70,25,40,000	
	- % of shares (as a % of total shareholding of Promoter and Promoter Group)	100		100		100	
	- % of shares (as a % of the total share capital of the company)	81.82		81.82		81.82	

Notes:

- Previous period figures have been regrouped and re-arranged wherever necessary.
- The above results for the year ended March 31, 2009 have been reviewed by the Audit Committee at the meeting held on May 24, 2009 and were approved and taken on record by the Board of Directors at the meeting held on May 25, 2009 and are subject to C&AG Audit.
- The company paid an Interim Dividend of Rs. 2.00 per share (on face value of Rs. 10/- each) in the month of March 2009, for the year 2008-09. The Board of Directors has recommended final dividend of Rs. 2.50 per share (on face value of Rs. 10/- each) for the year 2008-09, subject to approval of the Shareholders in the ensuing Annual General Meeting. The total dividend (including Interim Dividend) for the financial year 2008-09 is Rs. 4.50 per share (on face value of Rs. 10/- each).
- The accounts of the subsidiary companies are consolidated in accordance with the Accounting Standard - 21 on Consolidated Financial Statements.
- The Corporation presently does not have more than one segment eligible for reporting in terms of Accounting Standard-17.
- Provision for wage revision w.e.f. 01.01.2007 has been made on estimated basis in line with notification of Government of India.
- Pursuant to Clause 41 of Listing Agreement, the details of Investors complaints are given below:-

Listed Securities	Pending as on 01.01.2009	Received during the quarter	Resolved during the quarter	Pending as on 31.03.2009
Debt Securities	2*	Nil	2	Nil
Equity Shares	Nil	298	298	Nil

* Excludes 1 pending complaint related to un-listed debt securities.

For Rural Electrification Corporation Limited

Place: New Delhi
Date: 25.05.2009

Sd/-
(P. Uma Shankar)
Chairman & Managing Director

 **REC**
Endless energy. Infinite possibilities.

Rural Electrification Corporation Limited

(A Government of India Enterprise)

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6.25% CAPITAL GAINS TAX EXEMPTION BONDS- ISSUE OPEN