



RURAL ELECTRIFICATION CORPORATION LIMITED

(A Government of India Enterprise),

Core-4, SCOPE Complex, 7 Lodi Road, New Delhi-110 003, Tel. : 24365161, Fax: 24360644

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2007

(Rs. in lakhs)

S. No.	Particulars	For nine months ended 31.12.2006 (Unaudited)	Quarter ended 31.3.2007 (Unaudited)	Quarter ended 31.3.2006 (Unaudited)	Year ended 31.3.2007 (Audited)	Year ended 31.3.2006 (Audited)
1	Income					
	a) Net Sales/Income from Operations	186,512	78,658	51,590	265,170	207,131
	b) Other Income	13,916	6,314	5,932	20,230	17,375
	Total Income	200,428	84,972	57,522	285,400	224,506
2	Expenditure					
	a) Staff Cost	4,387	594	1,148	4,981	4,250
	b) Other Expenditure	2,102	1,392	1,424	3,494	3,250
	c) Interest	127,105	46,984	39,466	174,089	133,913
	d) Provision for Bad and Doubtful Debts	855	1,249	0	2,104	0
	e) Depreciation	82	31	33	113	110
	Total Expenditure	134,531	50,250	42,071	184,781	141,523
3	Profit (+)/ Loss (-) before Tax	65,897	34,722	15,451	100,619	82,983
4	Provision for Taxation					
	a) Current Tax including Fringe Benefit Tax	13,825	7,724	5,979	21,549	20,623
	b) Income Tax for earlier years	1,415	--	--	1,415	--
	c) Deferred Tax - Current year	1,060	10,569	(1,471)	11,629	(1,391)
	d) Deferred Tax - Earlier year	--	44,817	--	44,817	--
	e) Less transferred from General Reserve	--	(44,817)	--	(44,817)	--
5	Net Profit (+)/Loss (-) (3-4)	49,597	16,429	10,943	66,026	63,751
6	Paid up Equity Share Capital (Rs. 10/- per share)	78,060	78,060	78,060	78,060	78,060
7	Reserves & Surplus (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year)				323,211	341,773
8	Basic and diluted EPS (For Rs. 10/- per share)	6.35	2.10	1.40	8.46	8.17

Note:

- The Corporation presently does not have more than one segment eligible for reporting in terms of Accounting Standard-17.
- There were no investor grievances for the quarter ended March 31, 2007 in respect of the listed debts securities of the Corporation.

Voluntary Disclosure: Queries received and disposed off in respect of unlisted debt securities:

Pending cases as on 01.01.2007	No. of queries received during the quarter	No. of queries resolved during the quarter	Pending cases as on 31.03.2007
5	6650	6639	16

- Auditors observations on the accounts of 2006-07 have been noted and the necessary action is being taken.
- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on 30.05.2007
- The above results have been audited by the Statutory Auditors of the Corporation. The figures for the year ended March 31, 2007 are subject to C&AG Audit.

For and on behalf of the Board of Directors
Rural Electrification Corporation Ltd.

Sd/-

(A.K. Lakhina)

Chairman & Managing Director

Place : New Delhi

Date : 30-05-2007

Growth is
POWER