



रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड

RURAL ELECTRIFICATION CORPORATION LTD.
भारत सरकार का उद्यम A Government of India Enterprise

Regd. Office Core-4 SCOPE Complex 7 Lodi Road New Delhi 110003
Tel:24368553,Fax:24362032 Email:reccorp@mail.recl.nic.in Gram: RECTRIC

Courier/ Speed Post
LIMITED TENDER ENQUIRY

No.REC/IPO/Printer/2007

Dated: 12.06.2007

To M/s,

1) MEHTA PRINT ARTS PVT.LTD.

15/1,MILESTONE, DELHI GURGAON ROAD
GURGAON -122015

Fax 4106977

2) ORIENT PRESS LTD.

20,PRAGATI INDUSTRIAL ESTATE
N.M.JOSHI MARG
LOWER PAREL
MUMBAI -400011

Fax 23090265

3) WESTERN PRESS PVT.LTD.

TODI ESTATE,1ST FLOOR
SUN MILL COMPOUND
LOWER PAREL (W)
MUMBAI -400013

Fax 24950542

4) PRINTRADE ISSUES (INDIA) PVT.LTD.

17,PRAGATI INDUSTRIAL ESTATE
316,N.M.JOSHI MARG
MUMBAI -400011

Fax 23088844

5) KL HI-TECH SECURE PRINT LTD.

PLOT NO.230
ROAD NO.36
JUBILEE HILLS
HYDERABAD -500033

Fax 23546033

6) Y.S.HITECH SECURE PRINT PVT.LTD.

PLOT NO.7B & 8A,TYPE III
PRASANTHI NAGAR INDUSTRIAL ESTATE
KUKATPALLY
HYDERABAD -500072

Fax 23074496

7) SHLOK SECURITY PRINTERS PVT.LTD.

PLOT NO.60-CD,GOVT.INDUSTRIAL ESTATE
CHARKOP
KANDIVLI (W)
MUMBAI -400067

Fax 28604545

8) CRYSTAL FORMS LTD.

MOTIWALA MANSION,'A'WING,GROUND FLOOR
40,FORJET STREET
GOWALIA TANK,NEAR NANA CHOWK
MUMBAI -400036

Fax 23823153

**Subject: Invitation for Bids on Limited Tender basis
(only above addressees are eligible for response)**

Dear Sirs,

Please refer bid submitted by you in response to our invitation for bids of even No dated 27-4-2007. It has been decided to cancel the said bid process due to some technical reasons and call for fresh bids. The fresh sealed bids are therefore invited with the following terms and conditions:-

1 Background

- a) Rural Electrification Corporation Limited (REC) is a Public Sector Company fully owned by the Government of India (GOI), under administrative control of the Ministry of Power. It was declared a Public Financial Institution in 1992 under Sec. 4A of the Companies Act, 1956. REC undertakes debt financing to the Indian Power Sector. The Corporation is a consistently profit making and dividend paying company. Further details about REC can be accessed through our website – www.recindia.com.
- b) REC's capital base presently comprises of Authorized Capital of Rs. 1200.00 crores and Paid Up Capital of Rs. 780.60 crores consisting of 78,06,00,000, equity shares of face value of Rs. 10 each. The current paid-up capital is fully subscribed by the Government of India. REC proposes to make an IPO for 7,80,60,000 equity shares of Rs. 10/- each consisting 10% of pre-issue paid-up capital and disinvestment of 10% of the Government of India shareholding in REC. The proposed IPO would be through the book building process.

2 Scope of Work

We are in the process of short listing Printers for the proposed equity IPO. The proposed scope of work for the Printer for the IPO is as under:-

A) Layout, designing and Printing/over printing, as applicable, of the

- a) Draft Red Herring Prospectus for filing with SEBI
- b) Red Herring Prospectus after Registrar of Companies (ROC) filing and wraps.
- c) Special copies of the Red Herring Prospectus (after ROC filling) for circulation in press & broker conferences
- d) Prospectus (updated with discovered price) for filing with ROC
- e) Bid-cum-Application forms for resident investors category with Memorandum in book form
- f) Over-printing on Bid-cum-Application forms with Syndicate Members/Brokers/sub-brokers name and code
- g) Bid-cum-Application forms for Non-Resident Indian (NR) category with Memorandum in book form.
- h) Over-printing on Bid-cum –Application forms with Syndicate Members/Brokers/sub-brokers name and code
- i) Bid-cum-Application forms for Employees category with Memorandum in book form.
- j) Over-printing on Bid-cum –Application forms with Syndicate Members/Brokers/sub-brokers name and code
- k) Special forms for Online applications
- l) Bank schedule pads
- m) Confirmation of Allocation Notes (CAN) for QIBs and non-QIBs (Combined with refund orders if so required)
- n) Refund orders, as required
- o) Posters & Banners, as required

B). National and International level distribution of printed materials and stationary, including statutory dispatch to Stock Exchanges, Investor Associations, syndicate members and their sub-syndicates etc. The stationery would be required to be distributed as per the indications of the syndicate members with regard to the mode of distribution (i.e road, rail or air) etc.

3 Earnest Money

- a) The bid submitted must be accompanied with Earnest Money Deposit (EMD) of Rs.5.00 Lac in the form of demand draft in favour of "Rural Electrification Corporation Ltd.", payable at New Delhi.
- b) In case of inadequacy or non submission of the prescribed EMD, bid shall be deemed to be disqualified and shall be summarily rejected.
- c) No interest shall be payable on EMD.
- d) EMD of unsuccessful bidder shall be released on finalisation of bids and placement of order. EMD of successful bidder shall be released on completion of all activities mentioned in the scope of work above.

4 Payment Terms

- a) 50% of value of work for printing shall be paid as advance on submission of proforma invoice by the printer. Such advance payments shall be released against the bank guarantee of the equivalent amount of the advance issued by a schedule commercial bank having its branch at Delhi/New Delhi, to be submitted by the printer in the format to be supplied by REC Ltd.
- b) The balance payment towards printing work shall be released on completion of all activities mentioned in the scope of work above.
- c) No advance payment shall be released towards distribution work. The full payment of distribution work shall be released on completion of all activities mentioned in the scope of work above.

5 Price

- a) The prices quoted in respect of printing work by the bidder should be inclusive of Excise Duty, Sales Tax, VAT, WCT, Service TAX, octroi and any other applicable taxes. The prices quoted by the bidder shall remain firm during the entire period of the contract and shall not be subject to variation on any account. The bid submitted with a variation clause will be treated as non responsive and shall be rejected.
- b) The prices quoted in respect of distribution work by the bidder should be inclusive of freight, service tax octroi, fuel charges, coolie charges, packing charges, local door to door delivery and any other applicable taxes. The prices quoted by the bidder shall remain firm during the entire period of the contract and shall not be subject to variation on any account. The bid submitted with a variation clause will be treated as non responsive and shall be rejected

6 Performance Guarantee

- a) On acceptance of the bid, the bidder shall be required to submit a performance bank guarantee for due and proper fulfillment of contract equivalent to 10% of the value of bid for both printing and distribution work with in 10 days of intimation of acceptance of bid. The amount of performance guarantee so arrived at shall be rounded of to the next higher lac rupees.

- b) The performance guarantee can be by way of bank guarantee in the prescribed format to be provided by REC Ltd. issued by a schedule commercial bank having its branch at Delhi/New Delhi. or in the form of bank draft in favour of "Rural Electrification Corporation Ltd.", payable at New Delhi from a schedule bank.
- c) Failure of the printer to submit the performance guarantee within the prescribe period will constitute a breach of the conditions and REC Ltd. shall be entitled to forfeit the EMD without prejudice to any other right to damage that the REC Ltd may have in the matter.

7 Liquidated Damages

- a) The delivery period for the work shall be decided by the REC Ltd. in consultation with BRLMs of the issue which shall be adhered to by the printer.
- b) Liquidated Damages(LD) equal to 2% of the value of any material not delivered or total value in case where part delivery is of no use to the REC Ltd., for a week or part of week subject to maximum limit of 10% of the total order value shall be recovered from the printer.
- c) In such cases, REC Ltd. also reserves the right to cancel the order and forfeit the performance guarantee and earnest money deposit.
- d) LD can be recovered from any dues of the printer.

8 Other conditions

- a) The bid submitted shall be valid for acceptance up to 120 days from the date of opening. The validity period of the bid can be extended for a further period of 120 days with the consent of bidder at the sole discretion of the REC Ltd.
- b) REC may select one or more Lead Printer who will be required to take up the printing work as per the scope of work given above. Depending on the requirement, REC reserves the right to appoint such additional printers and distribute the work in the manner solely decided by REC as may be required to undertake such printing and allied job at the rate agreed to by the Lead Printer. In which case the Lead Printer would be required to provide layout/design/plates to the additional printers to facilitate completion of printing job.
- c) The quantities mentioned in the bid (ANNEXURE – A) are indicated only and REC Ltd. reserves the right at the time of ordering to vary the quantities of the work specified in the annexure without any change in unit price of the ordered quantity.
- d) The destinations (as mentioned in Annexure-B) and the quantities to be dispatched to each destination would be finalized by REC Ltd. at the time of ordering in consultation with BRLMs.
- e) The evaluation of the bid for award of work shall be made by REC Ltd. considering bid for printing work and/or distribution work at the sole discretion of REC Ltd.
- f) REC reserves the right to accept /reject any proposal of any firm to act as Printer to REC's IPO issue without assigning any reason and this invitation letter should not be construed as offer of appointment.

9 Submission of Bid

- a) You are requested to submit your financial bid both in respect of printing work (in the format enclosed at Annexure-A) and distribution work (in the format enclosed at Annexure-B) along with the Demand draft of EMD in two separate sealed envelopes.
- b) The envelope containing financial bids should be super scribed “**Financial Bid for Printing/Distribution work**” and the envelope containing EMD should be super scribed “**EMD for Printing/Distribution work**”. Both these envelopes should be kept in a separate single envelope super scribed as “**Bid for Printing/Distribution Work for REC’s IPO**” addressed to DGM(F&A)- IPO, Rural Electrification Corporation Ltd.,Core-4, SCOPE Complex, 7 Lodhi Road, New Delhi-110003.
- c) The bids shall be received up to 3.00 p.m .on 27-06-2007 and the same shall be opened at 4.00p.m.on the same day at Corporate office, REC Ltd. Core-4, SCOPE Complex, 7 Lodhi Road, New Delhi-110003.The bidders are free to depute their authorized representative to be present at the time of opening of the bid.
- d) The envelope containing bid should be sent by post/ courier so as to reach REC Ltd. on or before the stipulated date and time. Mailing of the bid will be solely at the risk of the bidder and REC Ltd. will not be responsible for any postal/transit delay. Alternatively, the bids may be hand delivered either to Sh. Santanu Mitra, Chief Manager(F&A)-IPO Cell or Sh. Dharam Vir, AM-IPO cell at Corporate Ofiice, REC Ltd. New Delhi.

Thanking you,

Yours sincerely,

(R.P.Vaishnaw)

DGM(F&A)- IPO

Rates for Printing work to be quoted by bidder

Printer should indicate the minimum quantity for which the rate will apply

SI no	Description	Size	Estimated/ Indicative Quantity	Rate per unit (in Rs.)
1	DRAFT RED HERRIG PROSPECTUS of 300 pages in Book form inside 296 pages to be printed in single colour on 70 gsm Maplitho Paper and cover 4 pages to be printed on 130 gsm Indian Art paper (synarmous) in 2 colours with Perfect Binding.	8.25" x 10.5"	1,000	
2	REDHERRIG PROSPECTUS of 300 pages in Book form inside 296 pages to be printed in single colour on 70 gsm Maplitho Paper and cover 4 pages to be printed on 130 gsm Indian Art paper (synarmous) in 2 colours with Perfect Binding	8.25" x 10.5"	20,000	
3	PROSPECTUS of 300 pages in Book form inside 296 pages to be printed in single colour on 70 gsm Maplitho Paper and cover 4 pages to be printed on 130 gsm Indian Art paper (synarmous) in 2 colours with Perfect Binding	8.25" x 10.5"	2,000	
4	SPECIAL REDHERRIG PROSPECTUS for Press/Brokers' Conference with inside 300 pages to be printed 100 gsm Indian Art paper (synarmous) and 4 pages cover on 130 gsm Indian Art paper (synarmous) in 2 colours with Perfect Binding	8.25" x 10.5"	1,000	
5	REDHERRIG PROSPECTUS with international wrap of 330 pages in Book form inside 326 pages to be printed in single colour on 70 gsm Maplitho Paper and cover 4 pages to be printed on 130 gsm Indian Art paper (synarmous) in 2 colours with Perfect Binding.	8.25" x 10.5"	1,500	
6	PROSPECTUS with international wrap of 330 pages in Book form inside 326 pages to be printed in single colour on 70 gsm Maplitho Paper and cover 4 pages to be printed on 130 gsm Indian Art paper (synarmous) in 2 colours with Perfect Binding.	8.25" x 10.5"	400	
7	Pro-rata rates in case there is any increase/decrease in the number of pages (at the rate of 4 pages) For item no. 1,2,3,4,5 & 6			
8	BID CUM APPLICATION FORM with Memorandum in Book form 24 pages to be printed in two colours on one side and One colour on other side on 54 gsm White Creamwove Paper with folding and numbering at six places.	8.5" x 11"	1,00,00,000	
	(OR) BID CUM APPLICATION FORM with Memorandum in Book form 32 pages to be printed in two colours on one side and One colour on other side on 54 gsm White Creamwove Paper with folding and numbering at six places.	8.5" x 11"	1,00,00,000	

9	BID CUM APPLICATION FORM FOR NRI with Memorandum in Book form 24 pages to be printed in two colours on one side and One colour on other side on 54 gsm White Creamwove Paper with folding and numbering at six places.	8.5" x 11"	1,00,000	
	(OR) BID CUM APPLICATION FORM FOR NRI with Memorandum in Book form 32 pages to be printed in two colours on one side and One colour on other side on 54 gsm White Creamwove Paper with folding and numbering at six places	8.5" x 11"	1,00,000	
10	BID CUM APPLICATION FORM FOR EMPLOYEES with Memorandum in Book form 24 pages to be printed in two colours on one side and One colour on other side on 54 gsm White Creamwove Paper with folding and numbering at six places.	8.5" x 11"	1,000	
	(OR) BID CUM APPLICATION FORM FOR EMPLOYEES with Memorandum in Book form 32 pages to be printed in two colours on one side and One colour on other side on 54 gsm White Creamwove Paper with folding and numbering at six places.	8.5" x 11"	1,000	
11	Pro-rata rates in case there is any increase/decrease in the number of pages (at the rate of 4 pages) For item no. 8 & 9			
12	OVERPRINTING of Bid Cum Application Form with Broker's Name & Code (Rate per 1000)			
13	SPECIAL FORMS for online applications to be printed on 90 gsm Maplitho paper.		50,000	
14	CONFIRMATION OF ALLOCATION NOTE to be printed on continuous Stationery on 70 gsm White Maplitho Paper in single colour with Sprocket Punching on both sides.	10" x 12"	per1,000	
15	Refund Orders to be printed on Continuous Stationery on 96 gsm MICR Paper in single colour on both sides.	15" x 3"	per1,000	
	Also, provide proposal for refund orders combined with CAN	9" x 12"	per1,000	
16	POSTERS to be printed in 4 colours on 130 gsm Foreign Art Paper Artwork or positive to be supplied.	17" x 22"	per1,000	
17	BANNERS: White Cotton cloth Banners to be printed in Four colours as per your specification Artwork for the Banner to be supplied.	3" x 6"	per1,000	
18	BANK SCHEDULE PADS in single colour on white and colour paper on 25 sets in each pad.		100	

Notes :

1. Please note that the quantities of stationery stated hereinabove are indicative only and the final quantity would be finalized at the appropriate stages after discussions with BRLMs to the issue keeping in mind the market conditions and other factors.
2. The print order indicated above is purely for inviting quotes on uniform basis and the actual print order may vary.
3. The above charges should be inclusive of all taxes.

Rates for Distribution work to be quoted by bidder

1) Domestic Destination					
A) By Rail Road Courier		Rates per unit (in Rs.)			
SL No.	City	< 20 Kg	>20Kg<150 Kg	<500Kg	>500Kg
1	AHEMDABAD				
2	BARODA				
3	BHUBNESHWAR				
4	BANGALORE				
5	CALCUTTA				
6	CHENNAI				
7	COCHIN				
8	COIMBATORE				
9	DELHI				
10	GUWAHATI				
11	HYDERABAD				
12	INDORE				
13	JAIPUR				
14	KANPUR				
15	LUDHIANA				
16	MANGLORE				
17	MEERUT				
18	MUMNBAI				
19	PUNE				
20	PATNA				
21	RAJKOT				
22	SURAT				
23	SIKKIM				
24	BANK BRANCHES				
25	SEBI INVESTORS ASSOCIATION				
26	NON STOCK EXCHANGE CENTRES				
B) By Air		Rates per kg (in Rs.)			
Any Destination					

II) International Destinations		
By Air		Rates per kg (in Rs.)
1	Boston	
2	Dubai	
3	Edinburgh	
4	Hong Kong	
5	Kuwait	
6	London	
7	Luxemburg	
8	Muscat	
9	New York	
10	Singapore	
11	San Francisco	
12	Tokyo	
13	Los Angeles	
14	Frankfurt	
15	Amsterdam	

Notes:

- 1) The above rates should be inclusive of freight, service tax, octroi, fuel charges, coolie charges, packing charges, local door to door delivery and any other applicable taxes
- 2) The quantities to be despatched to each destination would be finalized at the appropriate stages in consultation with BRLMs
- 3) The above destinations are indicative only and the exact destinations would be finalized in consultation with BRLMs.