



RURAL ELECTRIFICATION CORPORATION LIMITED
(A Government of India Enterprise)

Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi-110003
EPABX : 24365161/Ext.533 Fax: 011-24360644
E-mail: reccorp @ recl.nic.in Gram: RECTRIC

REC/FIN/CAT/

Dtd.26.04.07

To,

- 1.M/s.Nath & Mahesh Associates
- 2.M/s.T.R.Chadha & Co.
- 3.M/s.Susheel Jeetpuria & Co.
- 4.M/s/A.F.Ferguson & Co.
- 5.M/s/SREI Infrastructure Finance Ltd.
- 6.M/s/Price Waterhouse Coopers (p) Ltd.
- 7.M/s.Ernest & Young Pvt. Ltd.
- 8.M/s.Darashaw & Co. Ovt. Ltd.

Sub: Notice inviting quotation for Tax Consultant on Retainership (on Limited Tender Basis)

Dear Sir,

The Rural Electrification Corporation Limited is a Govt of India Enterprise with its headquarters in New Delhi and is engaged in financing rural electrification, generation, transmission and distribution projects. RECL is an NBFC, registered with RBI and has 17 offices throughout the country.

Your firm is empanelled with the Corporation for engaging as consultants on Taxation matters. The Corporation intends to engage a tax consultant for a period of two years on Retainership basis. The scope of work and general terms and conditions are enclosed. You are requested to send your bid/detailed proposal for professional charges on monthly lump sum basis. The bid/proposal may be submitted in sealed envelope with the remark "Bid for Tax consultant" on the envelope.

The bid/proposal addressed to undersigned may be submitted so as to reach this office on or before 3.00 p.m of 17th May 2007. The bid will be opened on 17th May 2007 at 4.00 p.m. You are also requested to give details of relevant experience in taxation field of the executives who will be likely involved in the assignment.

Thanking You,

Yours faithfully,

(R. Sareen)
Dy. Gen. Manager(CAT)

Scope of Work

1. Opinion on Income Tax matters, Service Tax, FBT etc.
2. Vetting of All Tax Returns and filing thereof, computation of tax etc;
3. Attending the authorities including Appellate Tribunal for assessment and getting Assessment completed in respect of all existing open proceedings;
4. Drafting & filing of appeals and appearing before statutory govt. authorities on taxation matters for all existing as well as current cases.
5. All other matters that may arise related to taxation alongwith updating REC on day to day changes made in relevant taxation laws.

General Terms and Conditions

1. The assignment of consultant shall be for a period of 2 years starting from June 2007.
2. The persons deployed for the consultancy assignment shall be qualified professionals having sufficient experience in the relevant field.
3. The bidding firm shall quote the professional fee on monthly lumpsum basis for the entire scope of work inclusive of TA&DA and other incidental charges.
4. Any taxes and duties if applicable is to be indicated separately and not to be included the lumpsum amount to be quoted.
5. In case of non-fulfilment of any condition/instruction of the Corporation, the Corporation is entitled to cancel the assignment without any obligation.
6. The corporation reserves the right to reject any or all offers received without assigning any reasons.
7. The retainershipfees/professional charges shall be paid on lumpsum monthly basis.