

# TENDER DOCUMENT

For

**Printing of Annual Reports**  
(Shareholders' Version & Deluxe Version)

**For the Year 2008-09**

**Last Date of Receipt of Tender**  
**29<sup>th</sup> May 2009**

**Tender No. 4/3/2009-10/Admn.**



असीमित ऊर्जा, अनन्त संभावनाएं  
Endless energy. Infinite possibilities.

**रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड**  
**Rural Electrification Corporation Limited**  
(भारत सरकार का उद्यम/A Govt. of India Enterprise)



Endless energy. Infinite possibilities.

**Rural Electrification Corporation Limited**

A Government of India Enterprise

Core-4, SCOPE Complex, 7 Lodi Road, New Delhi-110 003,

Tel. : 24365161, Fax: 24360644, E-mail: reccorp@recl.nic.in. Website: www.recindia.nic.in

## NOTICE INVITING TENDERS (NIT) FOR PRINTING OF ANNUAL REPORT 2008-09 – SHAREHOLDERS VERSION & DELUXE VERSION

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### TENDER DOCUMENT

Rural Electrification Corporation Limited (REC), a Government of India Enterprise, invites '**Sealed Bids**' for printing of Annual Report for the year 2008-09– Shareholders' Version and Deluxe Version. The bidders are required to quote rates as per specifications indicated in Annexure-1A for Shareholders' Version and IB for Deluxe Version. The format for Techno-commercial Bid is placed at Annexure – 2 and that of Financial Bid at Annexure- 3.

The bids are to be sent in two parts – one sealed enveloped superscribed as '**Techno-commercial Bid**' giving details in the format as per Annexure-2 and the second sealed envelope superscribed as '**Financial Bid**' in the format at Annexure-3. The two sealed envelopes as above will be placed in another sealed envelope superscribed as '**BID FOR ANNUAL REPORT 2008-09**' AND '**NOT TO BE OPENED BEFORE 29.5.2009**'. The bids shall be signed by a person duly authorized on behalf of the bidder firm and shall be sent to :-

Shri A.K. Arora,  
DGM (Administration),  
Rural Electrification Corporation Limited,  
Core-4, SCOPE Complex,  
**NEW DELHI – 110 003**

2. Tentative requirement of Printing of Annual Report for the year 2008-09 is as under:

<b>i) Shareholder version</b>		
English	-	3,75,000 copies
Hindi	-	2,000 copies
<b>Total</b>	<b>-</b>	<b>3,77,000 copies</b>
<b>ii) Deluxe version</b>		
English	-	2,000 copies
Hindi	-	500 copies
<b>Total</b>	<b>-</b>	<b>2,500 copies</b>

The specifications are given in Annexure-IA & IB.

3. The sealed bids will be received by REC up to 3.00 PM on 29<sup>th</sup> May, 2009. Any bid received after the prescribed deadline shall not be considered irrespective of rates. The Techno-Commercial bids will be opened on the same date i.e. 29<sup>th</sup> May, 2009 at 4.00 PM in the presence of the representatives of the bidders present. Date of opening of financial bids of such firms which meet the prescribed techno-commercial criteria will be notified separately.

4. Earnest Money (EMD) of Rs.1,00,000/- (Rupees one lakh only) should accompany the **Techno-commercial bid document**. The EMD shall be paid in the form of Demand Draft/Banker Cheque from a Nationalized bank/Scheduled commercial bank in favour of Rural Electrification Corporation Limited payable at New Delhi. Such EMD shall not carry any interest. Any bid not accompanied by requisite EMD shall be deemed to be invalid and will be rejected by REC.

5. The EMD shall be forfeited:

- a) If the bidder withdraws his bid during the period of bid validity.
- b) In the case of successful bidder, if he fails to furnish the required Performance Guarantee within the specified time limit.

6. The EMD of successful bidder shall be retained towards making of the security for the performance of the contract and shall only be discharged after submission of the required Performance Guarantee.

7. The bid shall remain valid for a period of 4 months from the date of receipt of the bid.

#### 8. RATES AND PRICES

8.1 Bidders should quote the rates in the format given at Annexure-3. The bidders should quote rates both for Shareholders' Version as well as Deluxe Version besides for 'Additional and Differential Charges'. Incomplete bids will summarily be rejected.

8.2 All statutory duties and taxes (including excise and customs) VAT and other charges that may be payable by the bidder in connection with supply may be clearly specified. Price quoted shall be firm and any variation in rates, prices or terms during validity of the offer shall require forfeiture of the EMD.

8.3 No additional freight or any other charges, etc, would be payable for supply and delivery of the reports.

#### 9. TERMS OF PAYMENT

Payment will be released within a fortnight after satisfactory completion of work and receipt of bill, independently for shareholders' version and for deluxe version.

#### 10. TENTATIVE TIME SCHEDULE FOR EXECUTION OF WORK

##### 10.1 Shareholders' version

i)	Last date for receipt of offers and opening of Techno-Commercial bids	29.5.2009
ii)	Evaluation of Techno-commercial bids and opening of Financial Bids	3.06.2009
iii)	Evaluation of bids and issue of work order	12.6.2009
iv)	Finalisation of design, layout, charts and graphs by the printer and submission of Dummy Report	30.6.2009
v)	Delivery of Preliminary Data, graphs, charts to the printer	10.7.2009
vi)	Submission of 2 <sup>nd</sup> Dummy Annual Report by the printer	13.07.2009
vii)	Finalisation of design by REC and delivery of final printing material to the printer (English <sup>®</sup> version)	15.07.2009

viii)	Submission of 1 <sup>st</sup> proof of printed Annual Report (English version)	18.7.2009
ix)	Return of 1 <sup>st</sup> proof with suggested changes to the printer	20.7.2009
x)	Submission of 2 <sup>nd</sup> proof of the Annual Report by printer	22.7.2009
xi)	Return of 2 <sup>nd</sup> proof to the printer *	24.7.2009
xii)	Final delivery of printed Annual Reports	30.7.2009

\* : additional proofs shall also be arranged by the printer, if so required by REC.

@ : Hindi translation version printing material is scheduled to be given by REC on 5.8.2009 and the final delivery of Hindi version copies to be effected by 20.8.2009.

## 10.2 Deluxe version

i)	Last date for receipt of offers and opening of Techno-Commercial bids	29.5.2009
ii)	Evaluation of Techno-commercial bids and opening of Financial Bids	3.06.2009
iii)	Evaluation of bids and issue of work order	15.6.2009
iv)	Finalisation of design, layout, charts and graphs by the printer and submission of 1 <sup>st</sup> Dummy Report	3.7.2009
v)	Delivery of Preliminary Data, graphs, charts to the printer	10.7.2009
vi)	Submission of 2 <sup>nd</sup> Dummy Annual Report by the printer	17.07.2009
vii)	Finalisation of design by REC and delivery of final printing material to the printer (English@ version)	5.8.2009
viii)	Submission of 1 <sup>st</sup> proof of printed Annual Report (English version)	10.8.2009
ix)	Return of 1 <sup>st</sup> proof with suggested changes to the printer	12.8.2009
x)	Submission of 2 <sup>nd</sup> proof of the Annual Report by printer	17.8.2009
xi)	Return of 2 <sup>nd</sup> proof to the printer *	19.8.2009
xii)	Final delivery of printed Annual Reports	28.8.2009

\* : additional proofs shall also be arranged by the printer, if so required by REC.

@ : Hindi translation version printing material is scheduled to be given by REC on 10.8.2009 and the final delivery of Hindi version copies to be effected by 31.8.2009.

The above time schedule is tentative but indicative of the time limit. The actual date may vary and the schedule may accordingly be rescheduled.

## 11. LIQUIDATED DAMAGES FOR DELAY IN SUPPLY

11.1 Time is essence of the contract. The successful bidder must adhere to the time limit and ensure delivery. Failure to supply all or part of the delivery on or before the stipulated date will entail a pre-estimated pre-determined liquidated damages equal to 1% of the value of total contract price per day subject to maximum of 10% of total contract value.

11.2 In case of delay in compliance with the order beyond 10 days of the stipulated time period, REC will have the right to cancel the order levying the above liquidated damages.

## 12. PERFORMANCE GUARANTEE

12.1 The successful bidder shall furnish a performance guarantee for an amount equal to ten (10) percent of the awarded value, within 10 calendar days from the date of acceptance of the bid for due and proper fulfillment of contract.

12.2. EMD of successful bidder shall be discharged after receipt and acceptance of the Performance Guarantee towards full Security Deposit in the valid format. EMD of unsuccessful bidders shall be discharged after award of work to the successful bidder and signing of contract thereof.

12.3 The performance guarantee provided by the successful bidder may be in the form of a bank guarantee from a Nationalized Bank (as per format given in Annexure-4) and should be valid for the period of guarantee from the date of issue.

## 13. CONCILIATION/ ARBITRATION

13.1 If any dispute (s) or difference (s) of any kind whatsoever arise between the Parties, the Parties hereto shall negotiate with a view to its amicable resolution and settlement through a committee appointed by CMD, REC.

13.2 In the event no amicable resolution or settlement is reached between the parties within 30 days after receipt of notice by one party, then the disputes or differences are detailed above shall be referred to and settled by the Sole Arbitrator to be appointed by CMD, REC.

13.3 Notwithstanding the existence or any dispute or differences and/or reference for the arbitration, the Contractor shall proceed with and continue without hindrance the performance of the work under the contract with due diligence and expedition in a professional manner and the payment due to the Contractor shall not be withheld on account of such difference of arbitration proceedings unless such payment is a subject matter of the arbitration.

13.4 The arbitration proceedings shall be in accordance with the prevailing Arbitration and Conciliation Act, 1996 and Laws of India as amended or enacted from time to time.

13.5 The venue of the arbitration shall be New Delhi, India. The fee & other charges of Arbitrator shall be determined by the arbitrator in terms of the Act and shall be shared equally between the parties.

13.6 The arbitrator will give the speaking and the reasoned Award. The parties will not be entitled to any pendente-lite interest during arbitration proceedings.

14. FORCE MAJEURE

14.1 In the event of either party being rendered unable by Force Majeure to perform any obligation required to be performed by them under the contract, the relative obligation of the party affected by such Force Majeure shall be suspended for the period during which such cause lasts.

14.2 The term “Force Majeure” as employed herein shall mean acts of God, War, Civil Riots, Fire directly affecting the performance of the Contract, Flood and Acts and Regulations of respective government of the two parties, namely REC and the Contractor.

14.3 Upon the occurrence of such cause and upon its termination, the party alleging that it has been rendered unable as aforesaid thereby, shall notify the other party in writing, the beginning of the cause amounting to Force Majeure as also the ending of the said clause by giving notice to the other party within 72 hours of the ending of the cause respectively. If deliveries are suspended by Force Majeure conditions lasting for more than 2 (two) months, REC shall have the option of canceling this contract in whole or part at his discretion without any liability at his part.

14.4 Time for performance of the relative obligation suspended by Force Majeure shall then stand extended by the period for which such cause lasts.

15. APPLICABLE LAW AND JURISDICTION

All matters connectead with this shall be governed by the Indian law both substantive and procedural, for the time being in force and shall be subject to the exclusive jurisdiction of Indian Courts at Delhi.

16. No alternative offer shall be considered.

17. REC reserves the right to annul the bidding process at any time prior to award of contract including rejection of any or all bids after the same have been received, without thereby incurring any liability to the affected bidder or any obligation to inform the affected bidder/s on the ground of REC’s action.

18. REC reserves the right to accept/reject any bid and to cancel the bidding process at any time and reject all bids, at any time prior to placement of order, without thereby incurring any liability.

19. Any clarification on the documents may be obtained from:-

Shri A.K. Arora DGM (Administration), Rural Electrification Corporation Limited, Core-4, SCOPE Complex, <b><u>NEW DELHI – 110 003.</u></b> Telephone No: 24366921	Shri O.P. Aggarwal, Sr. Officer (Admn.) Rural Electrification Corporation Limited, Core-4, SCOPE Complex, <b><u>NEW DELHI – 110 003.</u></b> Telephone No: 24365161
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20. After award of LOA, the Contractor is required to enter into a Contract with REC on the terms and conditions as detailed in the tender document.

**SPECIFICATIONS**

**I. Specifications for Annual Report (Shareholders' version)**

- |                     |   |   |
|---------------------|---|---|
| 1. Size             | : | 8.25" x 10.50"  |
| 2. No. of pages     | : | 110 (Text) + 4 (cover)  |
| 3. Printing process | : | Quality Web Offset  |
| i) Cover            | : | Four Color  |
| i) Inside pages     | : | Two Color   |
| 4. Designing        | : | Adaptation of the design from cover page of REC Annual Report 2008--09 (Deluxe version) and reproducing it on the cover pages of Shareholders' version will be the responsibility of the Printer. |
| 5. Paper            | : |   |
| (i) Cover           | : | 170 gsm Sinarmas Art Paper  |
| (ii) Text:          | : | 41 gsm Map litho Paper from ITC.  |
| 6. Quantity         | : | 3,77,000 (English: 3,75,000; Hindi: 2000)   |
| 7. Binding          | : | Centre-Pinning  |
| 8. Lamination       | : | Outer cover in Matt lamination  |

**II. Specifications for Envelopes for Annual Report (Shareholders' version):**

1. No. of Paper Envelopes (80 gsm Map litho) : 3,75,000
2. Size: : 8.25" x 11.00" (flap 2") Or Appropriate size to ensure that Annual Report (Shareholders version) properly fits into the envelopes.
3. Printing: In Hindi and English on front side of the poly envelopes in single color.

**Note :** Complete delivery of printed annual reports and envelopes is to be effected at one or more places in the NCR as may be specified by REC within the time schedule and terms indicated in the Tender Document.

**SPECIFICATIONS**

**I. Specifications for Annual Report (Deluxe version)**

1. Size : 8 ¼" x 11 ¾" (International A4)
2. No. of pages : 150 (Text) + 4 (cover)
3. Printing process : Quality Offset
- i) Cover : Four Color
- i) Inside pages : Four Color
4. Designing : Cover page design would be finalized by REC in-house and a soft copy of the same would be supplied in CD besides a hard copy. Design of inside pages is to be arranged by the printer in the backdrop of REC Annual Report for the year 2007-08.
5. Paper
- (i) Cover : 300 GSM imported Art Card (Magnostar)
- (ii) Inside pages : 135 GSM imported Art Paper (Magnostar)
6. Quantity : 2500 (English: 2000; Hindi: 500)
7. Binding : Section sewing, cover creasing and perfect binding.
8. Lamination : Outer cover in Matt lamination
9. Photographs/Graphs : 26 (all in mm size – 300 sq. cms.)
10. Proofing : Epson proofing of photographs/ Graphs/maps/charts

**II. Specifications for Envelopes for Annual Report (Deluxe version):**

- i) No. of envelopes : 1,000
- ii) Paper : 120 gsm Ballarpur paper
- iii) Size: : 9" x 12¼" (flap 2") Or Appropriate size to ensure that Annual Report (Deluxe version) properly fits into the envelopes.
- iv) Printing : In Hindi and English on front side of the envelopes in single color

**Note :** Complete delivery of printed annual reports and envelopes is to be effected at one or more places in the NCR as may be specified by REC within the time schedule and terms indicated in the Tender Document.

## PRINTING OF ANNUAL REPORT 2008-09 – TECHNO-COMMERCIAL BID

## 1. THE FIRM

a) Name \_\_\_\_\_

b) Regd. Address \_\_\_\_\_

c) Address of Office at Delhi/NCR \_\_\_\_\_

## d) Contact Person's

i) Name &amp; Design. \_\_\_\_\_

ii) Address \_\_\_\_\_

iii) Tel No. Landline \_\_\_\_\_ Mobile \_\_\_\_\_

iv) Email ID \_\_\_\_\_

2. Type of Firm : Private Ltd./PublicLtd./ Cooperative/  
NGO/PSU(Please tick and enclose copy of Memorandum/ Articles of  
Association/ Certificate of Incorporation)\_\_\_\_\_ enclosed.  
(Pl. specify)3. PAN No. : \_\_\_\_\_  
(Please enclose photocopy)4. TIN No. : \_\_\_\_\_  
(Please enclose photocopy)5. VAT No. : \_\_\_\_\_  
(Please enclose photocopy)

**6. Annual Turnover for the last 3 years :**

(Should be more than Rs.21 lakh)

2008-09 \_\_\_\_\_

2007-08 \_\_\_\_\_

2006-07 \_\_\_\_\_

(Please enclose copies of audited balance sheet and P&L A/c /Annual Reports)  
\_\_\_\_\_ enclosed (Pl. specify)

**7. Experience of similar work in the field during the last three years**

(Should have printed and supplied Annual Reports for PSU/Public Ltd. Company with atleast (i) 3,00,000 copies of Annual Reports with order value not less than Rs.55 lakh in a single order; or (ii) 1,90,000 copies with order value of not less than Rs.34 lakh each in two orders; or (iii) 1,50,000 copies with order value of not less than Rs.27 lakh each in three orders)

- Please submit copies of documentary evidence i.e. receipted challans; or invoice copies; or corresponding satisfactory job completion certificates from clients specifying no. of copies and order value.

\_\_\_\_\_ enclosed (pl. specify)

**8. Infrastructure Details**

(Should have atleast (i) Four automatic high speed web printing machines including one multi colour automatic high speed web printing machine; (ii) One automatic folding machine; and (iii) One automatic gang/saddle/central stitching machine)

- Please attach details duly certified by a CA Firm

\_\_\_\_\_ enclosed (pl. specify)

**9. Earnest money details : DD No. \_\_\_\_\_ dated \_\_\_\_\_**  
**Amount Rs.1.00 lakh**  
**Drawn On \_\_\_\_\_**

**Signatures of authorized signatory**

**Name** \_\_\_\_\_

**Designation** \_\_\_\_\_

**Seal:**

(IN A SEPARATE SEALED ENVELOPE SUPERSCRIBED AS 'FINANCIAL BID')

ANNEXURE-3

Format for financial bid – REC Annual Report 2008-09

(Amount in Rs.)

Sl. No	Description	Qty.	Unit Price	Total Price	Taxes & Duties *	Total Price (inclusive of taxes & duties) *
<b>A. SHAREHOLDERS' VERSION</b>						
1.	Charges (excluding cost of paper) for printing, production, lamination, binding etc. of 3,77,000 copies as per Specifications at Annex. IA.	3,77,000 (3,75,000 in English & 2,000 in Hindi)				
2.	Cost of paper for inside 110 pages as per Specifications at Annex.IA. <b>(Pl. enclose specimen)</b>	3,77,000				
3.	Cost of paper for the cover pages 170 GSM Sinarmas Art paper <b>(Pl. enclose specimen)</b>	3,77,000				
4.	Charges for printing and cost of envelopes as per Specification given in Annex-I A.	3,75,000				
5.	<b>Total A (1-4)</b>					
<b>B. DELUXE VERSION</b>						
Sl. No	Description	Qty.	Unit Price	Total Price	Taxes & Duties * (pl. specify*)	Total Price (inclusive of taxes & duties)*
6.	Charges (excluding cost of paper) for designing, printing, production, lamination, binding etc. of 2500 copies as per Specifications at Annex.IB.	2500 (2000 in English & 500 in Hindi)				
7.	Cost of paper for inside 150 pages as per Specifications at Annex. IB <b>(Pl. enclose specimen)</b>	2500 (2000 in English & 500 in Hindi)				
8.	Cost of paper for the cover pages 300GSM imported Magnostar Art card <b>(Pl. enclose specimen)</b>	2500 (2000 in English & 500 in Hindi)				
9.	Charges for printing and cost of envelopes as per Specification given in Annex- IB	1,000				
10	<b>Total B (6-9)</b>					
11	<b>GRAND TOTAL (A+B)</b>					

(\* ) No reimbursement on account of any additional service tax or any other tax which might not have been included herein will be given by REC on any account. In case, however, there is any change in specified statutory taxes/duties at the time of delivery/billing, the same would be applicable.

The terms and conditions contained in the Tender Document are acceptable to us.

Signatures of Authorized Signatory

Name \_\_\_\_\_

Designation \_\_\_\_\_

Seal:

Sl. No.	Description	Rate Quoted (Rs.) (exclusive of taxes & duties <sup>#</sup> )
C	<b>ADDITIONAL &amp; DIFFERENTIAL CHARGES - SHAREHOLDERS' VERSION</b>	
	i) Cost of printing and paper ±4 pages	
	ii) Cost of printing and paper for ± 1000 quantity of reports	
D	<b>ADDITIONAL &amp; DIFFERENTIAL CHARGES - DELUXE VERSION</b>	
	i) Cost of printing and paper ±4 pages – One colour	
	ii) Cost of printing and paper ±4 pages – Two colour	
	iii) Cost of printing and paper ±4 pages – Four colour	
	iv) Cost of printing and paper for ± 100 quantity of reports	
	v) Designing of cover page to the satisfaction of REC <sup>@</sup>	

@ Although designing of cover page is proposed to be done in-house; in case it is decided to go in for designing of cover page through printer, the rates quoted would be applicable.

# Taxes and duties quoted for B&C would be applicable.

The terms and conditions contained in the Tender Document are acceptable to us.

**Signatures of Authorized Signatory**

**Name** \_\_\_\_\_

**Designation** \_\_\_\_\_

**Seal:**

### Proforma towards Performance Security

Ref. No. \_\_\_\_\_ Bank Guarantee No \_\_\_\_\_  
Dated \_\_\_\_\_

To

**Rural Electrification Corporation Limited**

\_\_\_\_\_

\_\_\_\_\_

Dear Sirs,

1 In consideration of **Rural Electrification Corporation Limited Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi** (hereinafter called the "Owner" which expression shall unless repugnant to the subject or context include its successors and assigns) having entered into a contract No. \_\_\_\_\_ dated \_\_\_\_\_ (hereinafter called 'the Contract' which expression shall include all the amendments thereto) with M/s \_\_\_\_\_ having its registered/head office at \_\_\_\_\_ (hereinafter referred to as the 'Contractor') which expression shall, unless repugnant to the context or meaning thereof include all its successors, administrators, executors and assignees) and REC having agreed that the Contractor shall furnish to REC a performance guarantee for Indian Rupees/US\$ ..... for the faithful performance of the entire contract.

2. We (name of the bank) \_\_\_\_\_ registered under the laws of \_\_\_\_\_ having head/registered office at \_\_\_\_\_ (hereinafter referred to as "the Bank", which expression shall, unless repugnant to the context or meaning thereof, include all its successors, administrators, executors and permitted assignees) do hereby guarantee and undertake to pay immediately on first demand in writing any /all moneys to the extent of Indian Rs./- (in figures) \_\_\_\_\_ [Indian Rupees/- (in words) \_\_\_\_\_] without any demur, reservation, contest or protest and/or without any reference to the Contractor. Any such demand made by REC on the Bank by serving a written notice shall be conclusive and binding, without any proof, on the bank as regards the amount due and payable, notwithstanding any dispute(s) pending before any Court, Tribunal, Arbitrator or any other authority and/or any other matter or thing whatsoever, as liability under these presents being absolute and unequivocal. We agree that the guarantee herein contained shall be irrevocable and shall continue to be enforceable until it is discharged by REC in writing. This guarantee shall not be determined, discharged or affected by the liquidation, winding up, dissolution or insolvency of the Contractor and shall remain valid, binding and operative against the bank.

3. The Bank also agrees that REC at its option shall be entitled to enforce this Guarantee against the Bank as a principal debtor, in the first instance, without proceeding against the Contractor and notwithstanding any security or other guarantee that REC may have in relation to the Contractor's liabilities.

4. The Bank further agrees that REC shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said contract or to extend time of performance by the said Contractor(s) from time to time or to postpone for any time or from time to time exercise of any of the powers vested in REC against the said Contractor(s) and to forbear or enforce any of the terms and conditions relating to the said agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said Contractor(s) or for any forbearance, act or omission on the part of REC or any indulgence by REC to the said Contractor(s) or any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.

5. The Bank further agrees that the Guarantee herein contained shall remain in full force during the period that is taken for the performance of the contract and all dues of REC under or by virtue of this contract have been fully paid and its claim satisfied or discharged or till REC discharges this guarantee in writing, whichever is earlier.

6. This Guarantee shall not be discharged by any change in our constitution, in the constitution of REC or that of the Contractor.

7. The Bank confirms that this guarantee has been issued with observance of appropriate laws of the country of issue.

8. The Bank also agrees that this guarantee shall be governed and construed in accordance with Indian Laws and subject to the exclusive jurisdiction of Indian Courts of the place from where the purchase order has been placed.

9. Notwithstanding anything contained hereinabove, our liability under this Guarantee is limited to Indian Rs./ (in figures) \_\_\_\_\_ [Indian Rupees/- (in words) \_\_\_\_\_] and our guarantee shall remain in force until 30.9.2009 and atleast 30 days after final delivery of the Annual Reports. In case of any delay in delivery, Performance Guarantee will be suitably extended.

Any claim under this Guarantee must be received by us before the expiry of this Bank Guarantee. If no such claim has been received by us by the said date, the rights of REC under this Guarantee will cease. However, if such a claim has been received by us within the said date, all the rights of REC under this Guarantee shall be valid and shall not cease until we have satisfied that claim.

In witness whereof, the Bank through its authorised officer has set its hand and stamp on this ..... day of ..... 20 at .....

WITNESS NO. 1

-----  
(Signature)  
Full name and official  
address (in legible letters)  
Bank stamp

-----  
(Signature)  
Full name, designation and  
address (in legible letters) with

Attorney as per Power of  
Attorney No.....  
Dated .....

WITNESS NO. 2

-----  
(Signature)  
Full name and official  
address (in legible letters)