



# रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड

RURAL ELECTRIFICATION CORPORATION LIMITED

(भारत सरकार का उद्यम) (A Government of India Enterprise)

Regd Office: Core-4, SCOPE Complex, 7 Lodi Road New Delhi 110003  
Tele. 24365161 Fax 24360644 Email reccorp@recl.nic.in Gram RECTRIC  
Website [www.recindia.com](http://www.recindia.com) & [www.recindia.nic.in](http://www.recindia.nic.in)

No. REC/Admn./4/3/2011-12

Date: 27.09.2011

## E- Tender Document

Bids are invited for Printing of Stationary for issue of Bond Certificates in respect of Infrastructure Bonds Under Section 80CCF of the IT Act 1961 (2010-11 ) for one year i.e. 2011-12, extendable by another one year on mutual consent. The estimated cost towards this job is about Rs.25 lakh annually. The bidder shall be required to quote rates as per specifications indicated in the Annexure-II and in the format at Annexure-III

1- Time schedule of various e-tender related events:-

Date of Issue	-	27.9.2011
Late Date & Time of bid submission	-	12.10.2011, 15.00 hrs.
Date of opening of Techno-commercial bids	-	12.10.2011, 16.00 hrs.
E.M.D.	-	Rs.50000/-
Date of opening of Financial Bids	-	17.10.2011

The submission and opening of bids will be through e-tendering process. Tender document can be downloaded from the website "[www.tenderwizard.com/REC](http://www.tenderwizard.com/REC)" or from e-tender link given in REC website [www.recindia.nic.in](http://www.recindia.nic.in).

Note: To participate in the E-Bid submission, it is mandatory for the bidders to have user ID & Password. For this purpose, the bidder has to register itself with REC through Tender Wizard Website given above. Please also note that the bidder has to obtain digital signature token for applying in the tender. In this connection, vendor may also obtain the same from Tender Wizard.

### Steps for Registration

- Go to website <http://www.tenderwizard.com/REC>
- Click the link 'Register Me'
- Enter the details about the bidder as per format
- Click 'Create Profile'
- Bidder will get confirmation with Login ID and Password

### Steps for application for Digital Signature from Tender Wizard

Download the Application Form from the website <http://www.tenderwizard.com/REC>. Follow the instructions as provided therein. In case of any assistance may please contact REC officers details of which are given at page-6.

2. The bidders are required to send the bids in the following format:-
  - i- The EMD of Rs.50,000/- shall be paid in the form of Demand Draft/Banker Cheque from a Nationalized bank/Scheduled bank in favor of Rural Electrification Corporation Limited, New Delhi. The Main Envelope may be superscribed as Bid for printing of Bonds Stationery shall contain two envelopes – one for EMD and another for Sample Papers and all other relevant documents as per Annexure-II and to be dropped in the Tender Box at REC Reception by 3.00PM on 12.10.11. Any bid not accompanied by valid EMD shall deemed to be invalid and will be rejected by REC.
  - ii- A scanned photocopy of DD is to be appended by the bidder in the Techno-commercial bid to be submitted online.
  - iii- Techno-commercial Bid to be submitted through online mode only on website [www.tenderwizard.com/REC](http://www.tenderwizard.com/REC) in the prescribed form
  - iv- Financial Bid to be submitted through online mode only on website [www.tenderwizard.com/REC](http://www.tenderwizard.com/REC) in the prescribed form Annexure-III
  - v- Bids can be submitted online only upto 15.00 hrs. of 12.10.2011. Bids of such bidders whose EMD and Sample Papers are not received within the due date and time shall not be considered and shall be rejected inspite of photocopy of the DD having been appended in the online Bid submission.
  - vi- The firm may quote rates in the format at Annexure-III as per specifications indicated in Annexure-II
  - vii- The bid shall remain valid for a period of 4 months from the date of receipt of the bid.

viii- RATES,PRICES AND TENTATIVE REQUIREMENT OF BONDS STATIONERY

- 3.1 Bidders should quote item-wise rates/prices for each item in the prescribed Performa.
- 3.2 All statutory duties and taxes (including excise and customs) Sales Tax and other charges that may be payable by the bidder in connection with supply, shall be included in the price of material quoted.
- 3.3 No additional freight or any other charges, etc, would be payable for supply and commissioning of equipments.
- 3.4 Unconditional discount shall only be accepted, if offered, and shall be clearly Indicated in the item Schedules.
- 3.5 For the purpose of evaluation, the bidder quoting the lowest consolidated rate would qualify for award of work.

3.6 TENTATIVE REQUIREMENT

S.No.	Stationery Items	Quantity
1	Application Forms(single page back to back)	10 lakh
2	Allotment Advice	4 lakh
3	Bond Certificates	3 to 4 lakh
4	Window envelops 9x4 inch for mailing Allotment Advice	5 lakh
5	Window envelops 13x10 inch for mailing of Bond Certificates	3 to 4 lakh
6	Covering Letter	4 lakh
7	Information Memorandum(IM) ( 32 pages approx.)	5000
8	Window Envelops 23 x 10 cm Interest/Redemption Warrants	50,000

The above quantity is just indicative; actual requirement may differ and may be split in parts.

#### 4.. PERFORMANCE GUARANTEE

4.1 The successful bidder shall furnish a performance guarantee for an amount equal to ten percent (10%) of the awarded value, within 10 calendar days from the date of acceptance of the bid for due and proper fulfillment of contract.

4.2 EMD of successful bidder shall be discharged after receipt and acceptance of the Performance Guarantee towards full Security Deposit in the valid format. EMD of unsuccessful bidders shall be discharged after award of work to the successful bidder and signing of contract thereof.

4.3 The performance guarantee provided by the successful bidder may be in the form of a bank guarantee from a Nationalized Bank (as per format given in Annexure-4) and should be valid for the period of contract / guarantee from the date of issue.

#### A) PRE-QUALIFICATION CRITERIA

1. The bidder should have valid income tax Pan No. and Tin No. The average annual turn over of the bidders for the last 4 years should not be less than Rs. 35 lakhs per year.
2. Experience of similar work in the field during the last four years:  
Should have undertaken printing of similar job/Bonds Stationery for PSU/Public Ltd. Company during the last four years with at least order value not less than Rs.40 lakh in a single order; or (ii) with order value of not less than Rs.25 lakh each in two orders
  - a. Please upload and furnish photocopies of documentary evidence i.e. receipted challans; or invoice copies; or corresponding satisfactory job completion certificates from clients specifying no. of copies and order value.

The bidder should submit photocopies of documents in support of prescribed pre-qualification criteria alongwith EMD as per following details :

- |                    |  |
|--------------------|--|
| 1. PAN / TIN       | Photocopy  |
| 2. Annual Turnover | Photocopy of audited balance sheet and P&L A/c for 4 years   |
| 3. Experience      | Receipted challans, or invoice copies or corresponding satisfactory job completion certificates from clients specifying the no. of copies and order value from concerned clients |

#### 5. TERMS OF PAYMENT

5.1 Payment will be released within a fortnight after satisfactory completion of work and receipt of bill.

6- TIME SCHEDULE: The work should be completed as per specification. 50% quantity of Sl.No.1 (application Forms) and Sl.No.7 (I.M.) may be completed and delivered within 7 days and balance may be within 30 days for all items.

## 7. LIQUIDATED DAMAGES FOR DELAY IN SUPPLY

7.1 Time is essence of the contract. The successful bidder must adhere to the time limit and ensure delivery. Failure to supply all or part of the delivery on or before the stipulated date (one week from the date of issue of work order) will entail a pre-estimated pre-determined liquidated damages equal to 1% of the value of total contract price per day subject to maximum of 10% of total contract value.

7.2 In case of delay in compliance with the order beyond 10 days of the stipulated time period, REC will have the right to cancel the order besides levying the above liquidated damages.

## 8. PERFORMANCE GUARANTEE

8.1 The successful bidder shall furnish a performance guarantee for an amount equal to ten (10) percent of the awarded value, within 10 calendar days from the date of acceptance of the bid for due and proper fulfillment of contract.

8.2 EMD of successful bidder shall be discharged after receipt and acceptance of the Performance Guarantee towards full Security Deposit in the valid format. EMD of unsuccessful bidders shall be discharged after award of work to the successful bidder and signing of contract thereof.

8.3 The performance guarantee provided by the successful bidder may be in the form of a bank guarantee from a Nationalized Bank (as per format given in Annexure-4) and should be valid for the period of contract / guarantee from the date of issue.

## 9. CONCILIATION/ ARBITRATION

9.1 If any dispute (s) or difference (s) of any kind whatsoever arise between the Parties, the Parties hereto shall negotiate with a view to its amicable resolution and settlement through a committee appointed by CMD, REC.

9.2 In the event no amicable resolution or settlement is reached between the parties within 30 days after receipt of notice by one party, then the disputes or differences are detailed above shall be referred to and settled by the Sole Arbitrator to be appointed by CMD, REC.

9.3 Notwithstanding the existence or any dispute or differences and/or reference for the arbitration, the Contractor shall proceed with and continue without hindrance the performance of the work under the contract with due diligence and expedition in a professional manner and the payment due to the Contractor shall not be withheld on account of such difference of arbitration proceedings unless such payment is a subject matter of the arbitration.

9.4 The arbitration proceedings shall be in accordance with the prevailing Arbitration and Conciliation Act, 1996 and Laws of India as amended or enacted from time to time.

9.5 The venue of the arbitration shall be New Delhi, India. The fee & other charges of Arbitrator shall be determined by the arbitrator in terms of the Act and shall be shared equally between the parties.

9.6 The arbitrator will give the speaking and the reasoned Award. The parties will not be entitled to any pendente-lite interest during arbitration proceedings.

## 10. FORCE MAJEURE

10.1 In the event of either party being rendered unable by Force Majeure to perform any obligation required to be performed by them under the contract, the relative obligation of the party affected by such Force Majeure shall be suspended for the period during which such cause lasts.

10.2 The term “Force Majeure” as employed herein shall mean acts of God, War, Civil Riots, Fire directly affecting the performance of the Contract, Flood and Acts and Regulations of respective government of the two parties, namely REC and the Contractor.

10.3 Upon the occurrence of such cause and upon its termination, the party alleging that it has been rendered unable as aforesaid thereby, shall notify the other party in writing, the beginning of the cause amounting to Force Majeure as also the ending of the said clause by giving notice to the other party within 72 hours of the ending of the cause respectively. If deliveries are suspended by Force Majeure conditions lasting for more than 2 (two) months, REC shall have the option of canceling this contract in whole or part at his discretion without any liability at his part.

10.4 Time for performance of the relative obligation suspended by Force Majeure shall then stand extended by the period for which such cause lasts.

## 11. APPLICABLE LAW AND JURISDICTION

All matters connected with this shall be governed by the Indian law both substantive and procedural, for the time being in force and shall be subject to the exclusive jurisdiction of Indian Courts at Delhi.

12. No alternative offer shall be considered.

13. REC reserves the right to annul the bidding process at any time prior to award of contract including rejection of any or all bids after the same have been received, without thereby incurring any liability to the affected bidder or any obligation to inform the affected bidder/s on the ground of REC’s action.

14. REC reserves the right to accept/reject any bid and to cancel the bidding process at any time and reject all bids, at any time prior to placement of order, without thereby incurring any liability.

15. Any clarification on the documents may be obtained from:-

Shri A.K. Arora DGM (Administration), Rural Electrification Corporation Limited, Core-4, SCOPE Complex, <b><u>NEW DELHI – 110 003.</u></b> Telephone No: 43091516	Mrs. Renu Mittal, Chief Manager (Admn.) Rural Electrification Corporation Limited, Core-4, SCOPE Complex, <b><u>NEW DELHI – 110 003.</u></b> Telephone No: 43091673
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20. After award of LOA, the Contractor is required to accept the terms and conditions contained in the LOA by signing the duplicate copy in token of acceptance.

Specification for Printing of Stationary for issue of Bond Certificates  
in respect of 54-EC Capital Gain Bond Series-VIII (2010-11)

## SPECIFICATIONS

### 1.ALLOTMENT ADVICE

1	Quantity (lot)	50000 Copies 25000 Copies 10000 Copies 5000 Copies 1000 Copies
2	Size	10"x12"
3	No. of pages	One
4	Paper	60 GSM (Ballarpur/AP/West Cost/Century/Khanna/Shreyans)
5	Printing	Single colour

### 2.Covering Letters

1	Quantity (lot1)	50000 Copies 25000 Copies 10000 Copies 5000 Copies 1000 Copies
2	Size	10"x12"
3	No.s of pages	One
4	Paper	60 GSM (Ballarpur/AP/West Cost/Century/Khanna/Shreyans)
5	Printing	Single colour

### 3. Window Envelopes UPC 24x11 cm for Letters

1	Quantity (lot)	50000 Copies 25000 Copies 10000 Copies 5000 Copies 1000 Copies
2	Type	Window with cello for Dispatch
3	Size	24x11 cm
4	Paper	Brown paper 80 GSM(Star paper)
5	Printing	Single colour

4. Window Envelops Registered 23x10 cm for Intt./Redemption warrants

1	Quantity	50000 Copies 25000 Copies 10000 Copies 5000 Copies 1000 Copies
2	Type	Window for Dispatch
3	Size	23x10 cm
4	Paper	Brown paper 80 GSM(Star paper)
5	Printing	Single colour

5. Window Envelops Registered 33x25 cm for Bond certificates

1	Quantity	50000 Copies 25000 Copies 10000 Copies 5000 Copies 1000 Copies
2	Type	Window for Dispatch
3	Size	33x25 cm
4	Paper	Brown paper 80 GSM (Star paper)
5	Printing	Single colour

6. Bond certificates

1	Quantity	IN lots of 50000/25000/10000/5000/1000 Certificates
2	Size	12"x9"
3	Paper	106 GSM Parchment Paper ,West Cost as continuous stationary
4	Printing Colours	Offset printing (Sheet fed process) 4 Colours on front (Side with rainbow Printing and security)
5	Printing of Logo	Invisible ink U V

### 7. Information Memorandum

1	Quantity (lots)	50000 Copies 25000 copies 10000 Copies 5000 Copies 1000 Copies
2	No. of Pages	32 pages of text plus Of application form with 60GSM paper(Ballarpur/AP/West Cost/Century/Khanna/Shreyans)
3	Size	8.5"x11"
4	Cover Paper	White printing paper 130 GSM sinar mas art paper
5	Numbering	Serial numbering at 2 places
6	Printing	Cover in 2 colours and Text in single colour

### 8. Application Forms

1	Quantity (lots)	50000 Copies 25000 Copies 10000 Copies 5000 Copies 1000 Copies
2	Size	8.5"x11"
3	Paper	60 GSM (Maplitho/Ballarpur/AP/West Cost/Century/Khanna/Naini/Shreyans)
4	Printing	Single colour
5	Numbering	Serial numbering at 2 places
6	No. of Pages	1 back to back

## PRINTING OF BONDS STATIONERY-2011-12 – TECHNO-COMMERCIAL BID

## 1. THE FIRM

- a) Name : \_\_\_\_\_  
 b) Regd. Address : \_\_\_\_\_  
 c) Address of Office at Delhi/NCR \_\_\_\_\_  
 d) Contact Person's

- i) Name & Design. \_\_\_\_\_  
 ii) Address \_\_\_\_\_  
 iii) Tel No. Landline \_\_\_\_\_ Mobile \_\_\_\_\_  
 iv) Email ID \_\_\_\_\_

## 2. PAN No. : \_\_\_\_\_

(Please upload &amp; furnished hard photocopy)

## 3. TIN No. : \_\_\_\_\_

(Please upload &amp; furnished hard photocopy)

## 11. Specimen copy of paper for Bonds Stationery

	<u>PAPER</u>	<u>BRAND</u>
i-	60 GSM	
ii-	85 GSM	
iii-	106 GSM(Parchment Paper for Bond Certificates)	
iv-	130GSM	
v-	80 GSM(Brown Paper for envelopes)	

( Please furnish specimen copies duly affixing company seal &amp; signatures)

5. Annual Turnover for the last 4 years : 2009-10 Rs. \_\_\_\_\_ lacs  
 (Should be more than Rs.35 lakh) 2008-09 Rs. \_\_\_\_\_ lacs  
 2007-08 Rs. \_\_\_\_\_ lacs  
 2006-07 Rs. \_\_\_\_\_ lacs

(Please upload and furnish copies of audited balance sheet and P&amp;L A/c duly verified by A.C.A.)

## 3. Experience of similar work in the field during the last four years

Should have undertaken printing of similar job/Bonds Stationery for PSU/Public Ltd. Company for order value not less than Rs.40 lakh in a single order; or (ii) with order value of not less than Rs.25 lakh each in two orders

- a. Please upload and furnish copies of documentary evidence i.e. receipted challans; or invoice copies; or corresponding satisfactory job completion certificates from clients specifying no. of copies and order value.

## 4. Earnest money details : DD No. \_\_\_\_\_ dated \_\_\_\_\_

Amount Rs.50000/-

Drawn On \_\_\_\_\_

Signatures of authorized signatory

Name \_\_\_\_\_

Designation \_\_\_\_\_

Seal:

NIT for printing of Stationary for issue of Bond Certificates  
in respect of 54-EC Capital Gain Bond Series-VIII (2010-11)  
FINANCIAL BID

1. Allotment Advice : As per specifications in Annexure I

S.N	Description(Lots)	Price (all inclusive)
1	50000 Copies	Rs. _____
	25000 Copies	Rs. _____
	10000 Copies	Rs. _____
	5000 Copies	Rs. _____
	1000 Copies	Rs. _____
	Sub-total(1)	Rs. _____

2. Covering letters : As per specifications in Annexure I

S.N	Description (Lots)	Price (all inclusive)
1	50000 Copies	Rs. _____
	25000 Copies	Rs. _____
	10000 Copies	Rs. _____
	5000 Copies	Rs. _____
	1000 Copies	Rs. _____
	Sub-total(2)	Rs. _____

3. Envelops UPC 24 x 11 cm for Letters : As per specifications in Annexure I

S.N	Description(Lots)	Price (all inclusive)
1	50000 Copoies	Rs. _____
	25000 Copies	Rs. _____
	10000 Copies	Rs. _____
	5000 Copies	Rs. _____
	1000 Copies	Rs. _____
	Sub-total(3)	Rs. _____

4. Envelops Registered 23 x 10 cm for Intt. / Redemption warrants : As per specifications in Annexure I

S.N	Description(Lots)	Price (all inclusive)
1	50000 Copies	Rs. _____
	25000 Copies	Rs. _____
	10000 Copies	Rs. _____
	5000 Copies	Rs. _____
	1000 Copies	Rs. _____
	Sub-total(4)	Rs. _____

5. Envelops Registered 33 x 25 cm for Bond certificates : As per specifications in Annexure I

S.N	Description(Lots)	Price (all inclusive)
1	50000 Copies 25000 Copies 10000 Copies 5000 Copies 1000 Copies	Rs. _____ Rs. _____ Rs. _____ Rs. _____ Rs. _____
	Sub-total(5)	Rs. _____

6. Bond Certificates : As per specifications in Annexure I

S.N	Description(Lots)	Price (all inclusive)
1	50000 Copies 25000 Copies 10000 Copies 5000 Copies 1000 Copies	Rs. _____ Rs. _____ Rs. _____ Rs. _____ Rs. _____
	Sub-total(6)	Rs. _____

7. Information Memorandum : As per specifications in Annexure I

S.N	Description(Lots)	Price (all inclusive)
1	50000 Copies 25000 Copies 10000 Copies 5000 Copies 1000 Copies	Rs. _____ Rs. _____ Rs. _____ Rs. _____ Rs. _____
	Sub-total(7)	Rs. _____

8. Application Forms : As per specifications in Annexure I

S.N	Description(Lots)	Price (all inclusive)
1	50000 Copies 25000 Copies 10000 Copies 5000 Copies 1000 Copies	Rs. _____ Rs. _____ Rs. _____ Rs. _____ Rs. _____
	Sub-total(8)	Rs. _____

9. Grand Total (Sum of Sub-total 1 to 8) : Rs. \_\_\_\_\_ (in figures)  
Rupees \_\_\_\_\_  
\_\_\_\_\_ (in words)

The rates quoted above are all inclusive as on date of submission of bid. Any subsequent changes in taxes would be applicable and the differential charges would be payable by REC / bidder, as the case may be.

For the purpose of evaluation, the bidder quoting the lowest rates as at (9) above would qualify for award of work.

The terms and conditions contained in the Tender Document are acceptable to us.

Signatory/ Authorized Signatory,  
Name  
Designation  
Seal:

## Proforma towards Performance Security

Ref. No. \_\_\_\_\_ Bank Guarantee No \_\_\_\_\_  
 Dated \_\_\_\_\_

To

Rural Electrification Corporation Limited  
 \_\_\_\_\_  
 \_\_\_\_\_

Dear Sirs,

1 In consideration of Rural Electrification Corporation Limited Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi (hereinafter called the "Owner" which expression shall unless repugnant to the subject or context include its successors and assigns) having entered into a contract No. \_\_\_\_\_ dated \_\_\_\_\_ (hereinafter called 'the Contract' which expression shall include all the amendments thereto) with M/s \_\_\_\_\_ having its registered/head office at \_\_\_\_\_ (hereinafter referred to as the 'Contractor') which expression shall, unless repugnant to the context or meaning thereof include all its successors, administrators, executors and assignees) and REC having agreed that the Contractor shall furnish to REC a performance guarantee for Indian Rupees/US\$ ..... for the faithful performance of the entire contract.

2. We (name of the bank) \_\_\_\_\_ registered under the laws of \_\_\_\_\_ having head/registered office at \_\_\_\_\_ (hereinafter referred to as "the Bank", which expression shall, unless repugnant to the context or meaning thereof, include all its successors, administrators, executors and permitted assignees) do hereby guarantee and undertake to pay immediately on first demand in writing any /all moneys to the extent of Indian Rs./- (in figures) \_\_\_\_\_ [Indian Rupees/- (in words) \_\_\_\_\_] without any demur, reservation, contest or protest and/or without any reference to the Contractor. Any such demand made by REC on the Bank by serving a written notice shall be conclusive and binding, without any proof, on the bank as regards the amount due and payable, notwithstanding any dispute(s) pending before any Court, Tribunal, Arbitrator or any other authority and/or any other matter or thing whatsoever, as liability under these presents being absolute and unequivocal. We agree that the guarantee herein contained shall be irrevocable and shall continue to be enforceable until it is discharged by REC in writing. This guarantee shall not be determined, discharged or affected by the liquidation, winding up, dissolution or insolvency of the Contractor and shall remain valid, binding and operative against the bank.

3. The Bank also agrees that REC at its option shall be entitled to enforce this Guarantee against the Bank as a principal debtor, in the first instance, without proceeding against the Contractor and notwithstanding any security or other guarantee that REC may have in relation to the Contractor's liabilities.

4. The Bank further agrees that REC shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said contract or to extend time of performance by the said Contractor(s)

from time to time or to postpone for any time or from time to time exercise of any of the powers vested in REC against the said Contractor(s) and to forbear or enforce any of the

terms and conditions relating to the said agreement and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said Contractor(s) or for any forbearance, act or omission on the part of REC or any indulgence

by REC to the said Contractor(s) or any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.

5. The Bank further agrees that the Guarantee herein contained shall remain in full force during the period that is taken for the performance of the contract and all dues of REC under or by virtue of this contract have been fully paid and its claim satisfied or discharged or till REC discharges this guarantee in writing, whichever is earlier.

6. This Guarantee shall not be discharged by any change in our constitution, in the constitution of REC or that of the Contractor.

7. The Bank confirms that this guarantee has been issued with observance of appropriate laws of the country of issue.

8. The Bank also agrees that this guarantee shall be governed and construed in accordance with Indian Laws and subject to the exclusive jurisdiction of Indian Courts of the place from where the purchase order has been placed.

9. Notwithstanding anything contained hereinabove, our liability under this Guarantee is limited to Indian Rs./ (in figures) \_\_\_\_\_ [Indian Rupees/- (in words) \_\_\_\_\_] and our guarantee shall remain in force until 30.9.2011 at least 30 days after final delivery of the Annual Reports whichever is later. In case of any delay in delivery, Performance Guarantee will be suitably extended.

Any claim under this Guarantee must be received by us before the expiry of this Bank Guarantee. If no such claim has been received by us by the said date, the rights of REC under this Guarantee will cease. However, if such a claim has been received by us within the said date, all the rights of REC under this Guarantee shall be valid and shall not cease until we have satisfied that claim.

In witness whereof, the Bank through its authorised officer has set its hand and stamp on this ..... day of ..... 20 at .....

WITNESS NO. 1

-----  
(Signature)  
Full name and official  
address (in legible letters)  
stamp

-----  
(Signature)  
Full name, designation and  
address (in legible letters) with Bank  
  
Attorney as per Power of  
Attorney No.....  
Dated .....

WITNESS NO. 2

-----  
(Signature)  
Full name and official  
address (in legible letters)