

**RURAL ELECTRIFICATION CORPORATION LIMITED**  
(A Govt. of India Enterprise)

**UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/NINE MONTHS ENDED 31.12.2006**

(Rs. in lakhs)

1 S.NO	2 PARTICULARS	3 Quarter ended 31.12.2006  (Un-audited)	4 Quarter ended 31.12.2005  (Un-audited)	5 Nine months ended 31.12.2006  (Un-audited)	6 Nine months ended 31.12.2005  (Un-audited)	7 Year ended 31.03.2006  (Audited)
<b>1</b>	<b>Income</b>					
a	Net Sales/Income from Operations	66,487	46,556	186,512	155,541	207,131
b	Other Income	3,542	4,139	13,916	11,443	17,375
	<b>Total Income</b>	<b>70,029</b>	<b>50,695</b>	<b>200,428</b>	<b>166,984</b>	<b>224,506</b>
<b>2</b>	<b>Expenditure</b>					
a	Staff Cost	1,379	927	4,387	3,102	4,250
b	Other Expenditure	436	552	2,102	1,826	3,250
c	Interest	43,600	32,268	127,105	94,448	133,913
	Provision for Bad and Doubtful Debts	-	-	855	-	-
d	Depreciation	27	22	82	77	110
	<b>Total Expenditure</b>	<b>45,442</b>	<b>33,769</b>	<b>134,531</b>	<b>99,453</b>	<b>141,523</b>
<b>3</b>	Profit (+)/Loss (-) before tax	<b>24,587</b>	16,926	<b>65,897</b>	67,531	82,983
<b>4</b>	Provision for taxation					
a	- Current Tax including Fringe Benefit Tax	5,410	3,673	13,825	14,644	20,623
b	- Income Tax for earlier years	1,415	-	1,415	-	-
c	- Deferred Tax	(61)	25	1,060	80	(1391)
<b>5</b>	Net Profit (+)/Loss (-) ( 3-4 )	<b>17,823</b>	13,228	<b>49,597</b>	52,807	63,751
<b>6</b>	Paid up Equity Share Capital (Rs. 10/- per share)	<b>78,060</b>	78,060	<b>78,060</b>	78,060	78,060
<b>7</b>	Reserves & Surplus ( Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year)	<b>396,778</b>	350,646	<b>396,778</b>	350,646	341,773
<b>8</b>	Basic and diluted EPS (for Rs. 10/- per share )	<b>2.28</b>	1.69	<b>6.35</b>	<b>6.76</b>	8.17

NOTE:

- The Corporation presently does not have more than one segment eligible for reporting in terms of Accounting Standard -17
- There were no investor grievances for the quarter ended 31.12.2006 in respect of the listed debts securities of the Corporation.  
Voluntary Disclosure: Queries received & disposed off in respect of unlisted debt securities:

Pending cases as on 1.10.2006	No of queries received during the quarter	No.of queries resolved during the Quarter	Pending Cases as on 31.12.2006
<b>10</b>	<b>375</b>	<b>380</b>	<b>5</b>

- Auditors observations on the accounts of 2005-06 have been noted and the necessary action is being taken.
- The above results were reviewed by the Audit Committee as mandated by the Board of Directors and taken on record in the meeting held on 02.02.2007 ( Earlier scheduled on 31.1.2007.)
- The above results have been reviewed by the statutory auditors of the Corporation

**For RURAL ELCTRIFICATION CORPORATION LTD.**

Place: New Delhi  
Date: 2/2/2007  
REC Website: www.recindia.com

**(H.D. KHUNTETA)**  
**DIRECTOR (FIN.)**