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रूरल इलेक्ट्रीफिकेशन कारपोरेशन लिमिटेड

RURAL ELECTRIFICATION CORPORATION LIMITED

(भारत सरकार का उद्यम) (A Government of India Enterprise)

Regd Office: Core-4, SCOPE Complex, 7 Lodi Road New Delhi 110003

Tele. 41757036 Fax 41757034 Email reccorp@recl.nic.in

Gram RECTRIC, Website: www.recindia.nic.in

No.REC/FPO/ 047/Bankers/ 09-10/

Dated: 14.12.2009

To M/s,

(in alphabetical order of names)

S. No.	Name of the Bank & Address	Name of the Contact Person	Fax No.	E-Mail ID
1	ABN AMRO Bank NV Global Banking and Markets, 11th Floor, Tower C, Cyber Greens, DLF Cyber City, Sec 25A, Gurgaon-122002	Mr. Atul Khanna	0124-4181737	atul.khanna@in.abnamro.com
2	AXIS BANK 5th Floor, Ashoka Estate, 24 Barakhamba Road, New Delhi-110 001	Mr. Shyam Kumar Sharma Vice President Government Business Group	011-43506565	shyam.sharma@axisbank.com
3	BANK OF AMERICA 1st Floor, DLF Centre, Sansad Marg, New Delhi-110001	Mr. Abhishek Vats Vice President, Global Corporate & Investment Banking	011-23731387	abhishek.vats@baml.com
4	BNP Paribas Bank East Tower (Sood Tower), 1st Floor, 25, Barakhamba Road, New Delhi – 110001	Mr. Amit Dutt	011-23324188/ 011-23731110	amit.dutt@asia.bnpparibas.com
5	CANARA BANK Jeevan Bharti Building Sansad Marg, New Delhi-110001	Mr. C.R.KANSAL, Senior Manager, CBS Branch	011-23719542	de112471@canbank.co.in
6	CENTRAL BANK OF INDIA Link House, 3, Bahadur Shah Zafar Marg, New Delhi – 110 002	Mr. B.N.S Ratnakar General Manager	011-23311332	zmdelho@centralbank.co.in
7	CENTURION BANK OF PUNJAB (presently HDFC BANK) B-6/3,Safdarjung Enclave, DDA Commercial Complex, Opp. Deer Park, New Delhi-110029	Mr. Anand Somiah Vice President	011-41652283	figdelhi@hdfcbank.com
8	CITI BANK DLF Centre, 5 th Floor, Parliament Street, New Delhi – 110001.	Mr. Amit Ganju Vice President	011-23736960	amit.ganju@citi.com
9	DEUTSCHE BANK AG, DLF Square, 4th Floor, DLF City, Phase-II, Jacaranda Marg, Gurgaon-122 002	Mr. Anil Malhotra Director & Head Public Sector Business	0124-2560281	anil.malhotra@db.com
10	HDFC BANK LTD. B-6/3, Safdarjung Enclave, DDA Commercial Complex, Opp. Deer Park, New Delhi-110029	Mr. Anand Somiah Vice President	011-41652283	figdelhi@hdfcbank.com

11	The Hongkong and Shanghai Banking Corporation Ltd. JMD Regent Square, DLF Phase-II Gurgaon Mehrauli Road, Gurgaon-122002	Anita Kohli Vice President	0124-4058974	anitakohli@hsbc.co.in
12	ICICI BANK LIMITED Capital Markets Group 30, Mumbai Samachar Marg, FORT, Mumbai-400001	Mr. Sidhartha Sankar Routray Head Primary Markets	022-22611138	sidhartha.routray@icicibank.com
13	IDBI BANK LTD. 8th Floor, IDBI Tower, WTC Complex, Colaba Cuffe Parade, Mumbai-400005	Mr. S.G.NADKARNI GM & Head- CMS (copy to Mr. Jaiprakash) DGM, LCG, Delhi	011-23752730	sg.nadkarni@idbi.co.in jaiprakash_nathaniel@idbi.co.in
14	KOTAK MAHINDRA BANK LTD. 10th Floor, Ambadeep, 14, Kasturba Gandhi Marg, New Delhi – 110 001	Mr. Amitabha Dasgupta Vice President & Regional Head (North & East)	011-66084209	amitabha.gupta@kotak.com
15	PUNJAB NATIONAL BANK 46, Dohil Chamber, Nehru Place, New Delhi-110019	Mr. Yashpal Barar Asst. Gen. Manager	011-26485318	pnbnehru@yahoo.com
16	STANDARD CHARTERED BANK Wholesale Banking 7A, DLF Building, 3 rd floor, DLF Cyber City, Sector 24, 25 & 25A Gurgaon-122 002, Haryana	Mr.Sandeep David Director, Transaction Banking	0124-4876204	sandeep.david@sc.com
17	State Bank of India Capital Market Branch, Ground Floor, Mumbai Main Branch Building, Mumbai Samachar Marg, Mumbai – 400 001.	Ms.Vidya Krishnan, Asstt. General Manager	022-22664959	vidya.krishnan@sbi.co.in
18	UCO Bank 5, Parliament Street, New Delhi-110 001	Mr. A. Chatterjee Dy. General Manager	011-23710015	bo.focnewdelhi@ucobank.co.in
19	Union Bank Of India F-1, New Khanna Market, Lodhi Colony, New Delhi-110003	Mr. V.K.Jain Chief Manager	011-24603379	lodhicolony@unionbankofindia.com
20	YES BANK LIMITED 48, Nyaya Marg, Chankyapuri New Delhi-110021	Mr. Deepak Kr. Gaddhyan Country Head, Government Relationship Management	011-41680144	deepak.gaddhyan@yesbank.in

**Sub: Meeting with Escrow Collection and Refund bankers for handling of proposed
“Further Public Offering (FPO)” of “Rural Electrification Corporation Limited (REC)”**

(Only above addressees are eligible for response)

Sir(s),

REC is a Government of India Enterprise, catering to the funding requirements of power projects of State Sector as well as Private Sector Borrowers. REC, has for the purpose of proposed FPO, filed Draft Red Herring Prospectus “DRHP” with Securities and Exchange Board of India “SEBI” for issue of 12,87,99,000 Equity Shares (15% of existing paid-up capital) and Offer for Sale (Disinvestment) of 4,29,33,000 Equity

Shares (5% of existing paid-up capital) by the Selling Shareholder i.e. the President of India acting through the Ministry of Power, Government of India.

REC for the proposed FPO, proposes to hold discussions with the prospective Escrow/ Refund bankers on the various related issues as per the applicable SEBI Regulations, 2009.

You are, therefore, invited for making a presentation before the committee on 22nd December 2009 at 11.00 AM in the Board Room (3rd floor), Rural Electrification Corporation Limited, Core-4, Scope Complex, 7, Lodi Road, New Delhi – 110 003. The presentation by your Bank should also include the whole process of collection, remittance and refund of funds as per the applicable SEBI Regulations, 2009. This is an invitation to offer without any assurance or commitment from REC for your engagement as Escrow/ Refund banker.

You are also requested to bring along with you, on the appointed date, two copies of the information of your bank in the format given at Annexure "A"

In case interested, you are requested to convey your consent for making presentation at Fax 011-41757034 and at e-mail id fpo@recl.nic.in/ sanjayk@recl.nic.in. For any further clarification, please contact Mr. Sanjay Kumar, Chief Manager (F&A-FPO) at 011-43091616 or 9910307676.

Yours faithfully,
- sd -
(Rakesh Kumar Arora)
AGM (F&A – FPO)
9999831739

Disclaimer: "Rural Electrification Corporation Limited proposes, subject to receipt of requisite approvals, market conditions and other considerations, to make a further public offer of its equity shares and has filed a Draft Red Herring Prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"). The DRHP is available on the web site of SEBI at www.sebi.gov.in as well as on the web sites of book running lead managers at www.kmcc.co.in, www.dsmp.com, www.icicisecurities.com, www.jmfinancial.in and www.abnamro.co.in. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled "Risk factors of the aforementioned DRHP".

This advertisement is not an offer of securities for sale in the United States or elsewhere. Securities may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended or an exemption therefrom. Neither the issuer nor the selling security holder have registered nor intend to register any securities under the US Securities Act of 1933, as amended. There will be no public offering of the securities in the United States. The issuer is not and will not be registered under the US Investment Capital Act of 1940, as amended, and investor will not be entitled to the benefits of the Act. No money, securities or other considerations from any person is being solicited and, if sent in response to the information contained in this advertisement, will not be accepted.

Name :

Address:

Contact Number:

1. Brief profile of the Bank:

2. Past Experience:

Number of equity Issues handled in the last 3 years in the following format

S.No.	Issuer	Type (IPO/ FPO/ -)	No. of Collection Centres assigned	Amount collected as Escrow collection Banker – QIB (Rs. In million)	Amount collected as Escrow collection Banker – HNI + Retail (Rs. In million)	Total No. of application forms processed
1						
2						
	Total				[]	[]

Source of data – []

3. Total Number of active branches/ collection centres across India (mention separately for mandatory and non mandatory centres).
4. Brief on Infrastructure for processing of application forms.
5. Availability of personnel during weekends and holidays for post issue related activities (if required) – Yes/ No
6. No. of ASBA compliant Branches (as on date)
7. Any key highlights from past issues handled.

For []

Authorised Signatory